

Balance Sheet

Wednesday February 29, 2012

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2012

ASSETS

Reserves		
Harrington Reserve Acc.	\$131,278.92	
HB CD..8909 .7% 3/18/13	\$56,973.43	
Pressure Washing 2012	\$6,000.00	
	Total Reserves	\$194,252.35
Current Assets		
Harrington Checking Acc	\$20,935.27	
	Total Current Assets	\$20,935.27
	TOTAL ASSETS	<u>\$215,187.62</u>

EQUITY

Reserves		
Interest Reserve Account	\$201.93	
Reserve Equity	\$194,050.42	
	Total Reserves	\$194,252.35
Equity		
Retained Earnings	\$19,856.02	
Current Year Earnings	\$1,079.25	
	TOTAL EQUITY	<u>\$215,187.62</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$215,187.62</u>

Unexpended Budget Report

Wednesday February 29, 2012

Weathersfield Service Grp VI 2012 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	89.36	0.00	89.36	201.93	0.00	201.93	0.00	(201.93)
WSG VI Monthly Dues	24,450.00	22,360.00	2,090.00	45,020.00	44,720.00	300.00	268,320.00	223,300.00
Total Income	24,539.36	22,360.00	2,179.36	45,221.93	44,720.00	501.93	268,320.00	223,098.07
TOTAL INCOME	24,539.36	22,360.00	2,179.36	45,221.93	44,720.00	501.93	268,320.00	223,098.07
EXPENSES								
Expenses								
Utilities								
Electric	259.78	333.00	(73.22)	519.56	666.00	(146.44)	4,000.00	3,480.44
Trash Removal	1,664.00	1,667.00	(3.00)	3,328.00	3,334.00	(6.00)	20,000.00	16,672.00
Water	185.00	168.00	17.00	370.00	334.00	36.00	2,000.00	1,630.00
Total Utilities	2,108.78	2,168.00	(59.22)	4,217.56	4,334.00	(116.44)	26,000.00	21,782.44
General Maintenance								
Building Maintenance	710.00	2,625.00	(1,915.00)	1,295.00	5,250.00	(3,955.00)	31,500.00	30,205.00
Maintenance - Other	0.00	250.00	(250.00)	80.00	500.00	(420.00)	3,000.00	2,920.00
Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Total General Maintenance	710.00	2,875.00	(2,165.00)	1,375.00	5,750.00	(4,375.00)	37,500.00	36,125.00
Grounds								
Grounds- Other	0.00	0.00	0.00	0.00	0.00	0.00	14,500.00	14,500.00
Maintenance Contract	6,833.00	6,833.00	0.00	20,500.00	20,500.00	0.00	82,000.00	61,500.00
Tree Removal	0.00	416.00	(416.00)	730.00	832.00	(102.00)	5,000.00	4,270.00
Total Grounds	6,833.00	7,249.00	(416.00)	21,230.00	21,332.00	(102.00)	101,500.00	80,270.00
Administration Expenses								
Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Insurance	0.00	0.00	0.00	4,758.95	4,800.00	(41.05)	29,000.00	24,241.05
Legal	426.25	200.00	226.25	426.25	200.00	226.25	200.00	(226.25)
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	83.23	10.00	73.23	162.99	20.00	142.99	120.00	(42.99)
Postage and Printing	0.00	150.00	(150.00)	0.00	150.00	(150.00)	1,000.00	1,000.00

Unexpended Budget Report

Wednesday February 29, 2012

Weathersfield Service Grp VI 2012 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Property Management Fee	2,100.00	2,100.00	0.00	4,200.00	4,200.00	0.00	25,200.00	21,000.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	75.00	75.00	0.00	234.00	150.00	84.00	900.00	666.00
Total Administration Expenses	2,684.48	2,535.00	149.48	9,782.19	9,520.00	262.19	59,320.00	49,537.81
Total Expenses	12,336.26	14,827.00	(2,490.74)	36,604.75	40,936.00	(4,331.25)	224,320.00	187,715.25
Reserves								
Monthly Reserve Transfer	3,668.00	3,668.00	0.00	7,336.00	7,336.00	0.00	44,000.00	36,664.00
Total Reserves	3,668.00	3,668.00	0.00	7,336.00	7,336.00	0.00	44,000.00	36,664.00
TOTAL EXPENSES	16,004.26	18,495.00	(2,490.74)	43,940.75	48,272.00	(4,331.25)	268,320.00	224,379.25
NET INCOME (LOSS)	8,535.10	3,865.00	4,670.10	1,281.18	(3,552.00)	4,833.18		