

Balance Sheet

Thursday May 31, 2012

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2012

ASSETS

Reserves		
Harrington Reserve Acc.	\$42,372.59	
HB CD .6% 4/24/13	\$100,049.32	
HB CD .8909 .7% 3/18/13	\$57,071.83	
	Total Reserves	\$199,493.74
Current Assets		
Harrington Checking Acc	\$19,760.54	
	Total Current Assets	\$19,760.54
	TOTAL ASSETS	<u>\$219,254.28</u>

EQUITY

Reserves		
Interest Reserve Account	\$443.07	
Reserve Equity	\$199,050.67	
	Total Reserves	\$199,493.74
Equity		
Retained Earnings	\$19,856.02	
Current Year Earnings	(\$95.48)	
	TOTAL EQUITY	<u>\$219,254.28</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$219,254.28</u>

Unexpended Budget Report

Thursday May 31, 2012

Weathersfield Service Grp VI 2012 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	94.03	0.00	94.03	443.07	0.00	443.07	0.00	(443.07)
WSG VI Monthly Dues	22,580.00	22,360.00	220.00	112,100.00	111,800.00	300.00	268,320.00	156,220.00
Total Income	22,674.03	22,360.00	314.03	112,543.07	111,800.00	743.07	268,320.00	155,776.93
TOTAL INCOME	22,674.03	22,360.00	314.03	112,543.07	111,800.00	743.07	268,320.00	155,776.93
EXPENSES								
Expenses								
Utilities								
Electric	259.78	333.00	(73.22)	1,298.90	1,666.00	(367.10)	4,000.00	2,701.10
Trash Removal	1,664.00	1,667.00	(3.00)	8,320.00	8,334.00	(14.00)	20,000.00	11,680.00
Water	196.50	166.00	30.50	596.50	834.00	(237.50)	2,000.00	1,403.50
Total Utilities	2,120.28	2,166.00	(45.72)	10,215.40	10,834.00	(618.60)	26,000.00	15,784.60
General Maintenance								
Building Maintenance	1,875.00	2,625.00	(750.00)	5,740.00	14,125.00	(8,385.00)	31,500.00	25,760.00
Maintenance - Other	0.00	250.00	(250.00)	520.00	1,250.00	(730.00)	3,000.00	2,480.00
Pressure Washing	0.00	0.00	0.00	4,920.00	3,000.00	1,920.00	3,000.00	(1,920.00)
Total General Maintenance	1,875.00	2,875.00	(1,000.00)	11,180.00	18,375.00	(7,195.00)	37,500.00	26,320.00
Grounds								
Grounds- Other	261.50	500.00	(238.50)	12,009.60	11,000.00	1,009.60	14,500.00	2,490.40
Maintenance Contract	6,833.00	6,833.00	0.00	34,167.00	34,167.00	0.00	82,000.00	47,833.00
Tree Removal	0.00	418.00	(418.00)	1,630.00	2,084.00	(454.00)	5,000.00	3,370.00
Total Grounds	7,094.50	7,751.00	(656.50)	47,806.60	47,251.00	555.60	101,500.00	53,693.40
Administration Expenses								
Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Insurance	2,113.30	2,200.00	(86.70)	12,925.90	11,800.00	1,125.90	29,000.00	16,074.10
Legal	0.00	0.00	0.00	426.25	200.00	226.25	200.00	(26.25)
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	48.81	10.00	38.81	296.33	50.00	246.33	120.00	(176.33)
Postage and Printing	0.00	0.00	0.00	50.00	200.00	(150.00)	1,000.00	950.00

Unexpended Budget Report

Thursday May 31, 2012

Weathersfield Service Grp VI 2012 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Property Management Fee	2,100.00	2,100.00	0.00	10,500.00	10,500.00	0.00	25,200.00	14,700.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	75.00	75.00	0.00	459.00	375.00	84.00	900.00	441.00
Total Administration Expenses	4,337.11	4,385.00	(47.89)	24,657.48	23,125.00	1,532.48	59,320.00	34,662.52
Total Expenses	15,426.89	17,177.00	(1,750.11)	93,859.48	99,585.00	(5,725.52)	224,320.00	130,460.52
Reserves								
Monthly Reserve Transfer	3,668.00	3,668.00	0.00	18,336.00	18,336.00	0.00	44,000.00	25,664.00
Total Reserves	3,668.00	3,668.00	0.00	18,336.00	18,336.00	0.00	44,000.00	25,664.00
TOTAL EXPENSES	19,094.89	20,845.00	(1,750.11)	112,195.48	117,921.00	(5,725.52)	268,320.00	156,124.52
NET INCOME (LOSS)	3,579.14	1,515.00	2,064.14	347.59	(6,121.00)	6,468.59		