

Balance Sheet

Monday March 31, 2014

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2014

ASSETS

Reserves

HB CD .7% 4/29/14	\$101,251.52	
HB CD .8909 .4% 3/20/14	\$57,636.75	
WSG VI Reserve Account	\$77,962.89	
Total Reserves		\$236,851.16

Current Assets

Harrington Checking Acc	\$21,197.47	
Holiday Party Fund	\$311.12	
Total Current Assets		\$21,508.59

TOTAL ASSETS		<u>\$258,359.75</u>
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EQUITY

Reserves

Interest Reserve Account	\$234.80	
Reserve Equity	\$236,616.36	
Total Reserves		\$236,851.16

Equity

Retained Earnings	\$22,858.48	
Current Year Earnings	(\$1,349.89)	

TOTAL EQUITY		<u>\$258,359.75</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$258,359.75</u>
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Unexpended Budget Report

Monday March 31, 2014

WSG VI 2014 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	72.02	0.00	72.02	234.80	0.00	234.80	0.00	(234.80)
WSG VI Monthly Dues	23,420.00	23,400.00	20.00	72,060.00	70,200.00	1,860.00	280,800.00	208,740.00
Total Income	23,492.02	23,400.00	92.02	72,294.80	70,200.00	2,094.80	280,800.00	208,505.20
TOTAL INCOME								
	23,492.02	23,400.00	92.02	72,294.80	70,200.00	2,094.80	280,800.00	208,505.20
EXPENSES								
Expenses								
Utilities								
Electric	299.61	334.00	(34.39)	820.07	1,000.00	(179.93)	4,000.00	3,179.93
Trash Removal	2,080.00	1,875.00	205.00	6,240.00	5,625.00	615.00	22,500.00	16,260.00
Water	225.00	250.00	(25.00)	680.00	750.00	(70.00)	3,000.00	2,320.00
Total Utilities	2,604.61	2,459.00	145.61	7,740.07	7,375.00	365.07	29,500.00	21,759.93
General Maintenance								
Building Maintenance	1,845.00	1,550.00	295.00	4,096.60	4,650.00	(553.40)	18,600.00	14,503.40
Maintenance - Other	0.00	167.00	(167.00)	235.00	499.00	(264.00)	2,000.00	1,765.00
Pressure Washing	7,500.00	6,000.00	1,500.00	7,500.00	6,000.00	1,500.00	6,000.00	(1,500.00)
Total General Maintenance	9,345.00	7,717.00	1,628.00	11,831.60	11,149.00	682.60	26,600.00	14,768.40
Grounds								
Grounds- Other	0.00	1,625.00	(1,625.00)	4,618.35	4,875.00	(256.65)	19,500.00	14,881.65
Maintenance Contract	7,000.00	7,000.00	0.00	21,000.00	21,000.00	0.00	84,000.00	63,000.00
Tree Removal	0.00	418.00	(418.00)	198.75	1,250.00	(1,051.25)	5,000.00	4,801.25
Total Grounds	7,000.00	9,043.00	(2,043.00)	25,817.10	27,125.00	(1,307.90)	108,500.00	82,682.90
Administration Expenses								
Insurance	0.00	0.00	0.00	8,569.50	8,570.00	(0.50)	35,000.00	26,430.50
Legal	130.00	0.00	130.00	130.00	0.00	130.00	200.00	70.00
Meetings	0.00	0.00	0.00	40.00	0.00	40.00	200.00	160.00
Misc.	39.56	38.00	1.56	166.62	115.00	51.62	460.00	293.38
Postage and Printing	0.00	50.00	(50.00)	0.00	50.00	(50.00)	1,000.00	1,000.00
Property Management Fee	2,100.00	2,100.00	0.00	6,300.00	6,300.00	0.00	25,200.00	18,900.00

Unexpended Budget Report

Monday March 31, 2014

WSG VI 2014 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	85.00	100.00	(15.00)	255.00	300.00	(45.00)	1,200.00	945.00
Total Administration Expenses	2,354.56	2,288.00	66.56	15,461.12	15,335.00	126.12	65,960.00	50,498.88
Total Expenses	21,304.17	21,507.00	(202.83)	60,849.89	60,984.00	(134.11)	230,560.00	169,710.11
Reserves								
Monthly Reserve Transfer	4,187.00	4,187.00	0.00	12,560.00	12,560.00	0.00	50,240.00	37,680.00
Total Reserves	4,187.00	4,187.00	0.00	12,560.00	12,560.00	0.00	50,240.00	37,680.00
TOTAL EXPENSES	25,491.17	25,694.00	(202.83)	73,409.89	73,544.00	(134.11)	280,800.00	207,390.11
NET INCOME (LOSS)	(1,999.15)	(2,294.00)	294.85	(1,115.09)	(3,344.00)	2,228.91		