

# Balance Sheet

Monday June 30, 2014

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2014

### ASSETS

#### Reserves

HB CD .7% 4/29/15	\$101,372.94	
HB CD .8909 .4% 3/20/15	\$57,687.61	
WSG VI Reserve Account	\$20,463.71	
Total Reserves		\$179,524.26

#### Current Assets

Harrington Checking Acc	\$18,273.21	
Holiday Party Fund	\$311.12	
Total Current Assets		\$18,584.33

TOTAL ASSETS		<u>\$198,108.59</u>
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### EQUITY

#### Reserves

Interest Reserve Account	\$399.23	
Reserve Equity	\$179,125.03	
Total Reserves		\$179,524.26

#### Equity

Retained Earnings	\$22,858.48	
Current Year Earnings	(\$4,274.15)	

TOTAL EQUITY		<u>\$198,108.59</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$198,108.59</u>
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# Unexpended Budget Report

Monday June 30, 2014

## WSG VI 2014 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	32.51	0.00	32.51	399.23	0.00	399.23	0.00	(399.23)
WSG VI Monthly Dues	29,520.00	23,400.00	6,120.00	147,745.00	140,400.00	7,345.00	280,800.00	133,055.00
Total Income	29,552.51	23,400.00	6,152.51	148,144.23	140,400.00	7,744.23	280,800.00	132,655.77
<b>TOTAL INCOME</b>	29,552.51	23,400.00	6,152.51	148,144.23	140,400.00	7,744.23	280,800.00	132,655.77
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	271.69	334.00	(62.31)	1,638.62	2,000.00	(361.38)	4,000.00	2,361.38
Trash Removal	1,768.00	1,875.00	(107.00)	11,544.00	11,250.00	294.00	22,500.00	10,956.00
Water	352.00	250.00	102.00	1,609.00	1,500.00	109.00	3,000.00	1,391.00
Total Utilities	2,391.69	2,459.00	(67.31)	14,791.62	14,750.00	41.62	29,500.00	14,708.38
General Maintenance								
Building Maintenance	1,285.00	1,550.00	(265.00)	9,661.60	9,300.00	361.60	18,600.00	8,938.40
Maintenance - Other	1,200.00	168.00	1,032.00	1,735.00	1,000.00	735.00	2,000.00	265.00
Pressure Washing	0.00	0.00	0.00	7,500.00	6,000.00	1,500.00	6,000.00	(1,500.00)
Total General Maintenance	2,485.00	1,718.00	767.00	18,896.60	16,300.00	2,596.60	26,600.00	7,703.40
Grounds								
Grounds- Other	225.00	1,625.00	(1,400.00)	12,645.35	9,750.00	2,895.35	19,500.00	6,854.65
Maintenance Contract	7,000.00	7,000.00	0.00	42,000.00	42,000.00	0.00	84,000.00	42,000.00
Tree Removal	0.00	416.00	(416.00)	1,578.75	2,500.00	(921.25)	5,000.00	3,421.25
Total Grounds	7,225.00	9,041.00	(1,816.00)	56,224.10	54,250.00	1,974.10	108,500.00	52,275.90
Administration Expenses								
Insurance	0.00	0.00	0.00	21,813.50	17,140.00	4,673.50	35,000.00	13,186.50
Legal	0.00	0.00	0.00	1,343.68	200.00	1,143.68	200.00	(1,143.68)
Meetings	0.00	0.00	0.00	40.00	0.00	40.00	200.00	160.00
Misc.	27.32	38.00	(10.68)	264.65	230.00	34.65	460.00	195.35
Postage and Printing	0.00	0.00	0.00	0.00	200.00	(200.00)	1,000.00	1,000.00
Property Management Fee	2,100.00	2,100.00	0.00	12,600.00	12,600.00	0.00	25,200.00	12,600.00

# Unexpended Budget Report

Monday June 30, 2014

## WSG VI 2014 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Tax Returns	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	85.00	100.00	(15.00)	425.00	600.00	(175.00)	1,200.00	775.00
Total Administration Expenses	2,212.32	2,238.00	(25.68)	36,986.83	31,470.00	5,516.83	65,960.00	28,973.17
Total Expenses	14,314.01	15,456.00	(1,141.99)	126,899.15	116,770.00	10,129.15	230,560.00	103,660.85
Reserves								
Monthly Reserve Transfer	4,187.00	4,187.00	0.00	25,120.00	25,120.00	0.00	50,240.00	25,120.00
Total Reserves	4,187.00	4,187.00	0.00	25,120.00	25,120.00	0.00	50,240.00	25,120.00
TOTAL EXPENSES	18,501.01	19,643.00	(1,141.99)	152,019.15	141,890.00	10,129.15	280,800.00	128,780.85
NET INCOME (LOSS)	11,051.50	3,757.00	7,294.50	(3,874.92)	(1,490.00)	(2,384.92)		