

Balance Sheet

Wednesday December 31, 2014

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2014

ASSETS

Reserves

BNC CD .7% 4/29/15	\$101,550.95	
WSG VI Reserve Account	\$79,994.32	
Total Reserves		\$181,545.27

Current Assets

BNC Checking Acc	\$9,982.60	
Holiday Party Fund	\$356.25	
Total Current Assets		\$10,338.85

TOTAL ASSETS \$191,884.12

EQUITY

Reserves

Interest Reserve Account	\$558.24	
Reserve Equity	\$180,987.03	
Total Reserves		\$181,545.27

Equity

Retained Earnings	\$22,858.48	
Current Year Earnings	(\$12,519.63)	

TOTAL EQUITY \$191,884.12

TOTAL LIABILITIES AND EQUITY \$191,884.12

Unexpended Budget Report

Wednesday December 31, 2014

WSG VI 2014 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	39.85	0.00	39.85	558.24	0.00	558.24	0.00	(558.24)
Other Income(Party Fund)	45.13	0.00	45.13	45.13	0.00	45.13	0.00	(45.13)
WSG VI Monthly Dues	23,065.00	23,400.00	(335.00)	280,465.00	280,800.00	(335.00)	280,800.00	335.00
Total Income	23,149.98	23,400.00	(250.02)	281,068.37	280,800.00	268.37	280,800.00	(268.37)
TOTAL INCOME	23,149.98	23,400.00	(250.02)	281,068.37	280,800.00	268.37	280,800.00	(268.37)
EXPENSES								
Expenses								
Utilities								
Electric	550.41	333.00	217.41	3,526.90	4,000.00	(473.10)	4,000.00	473.10
Trash Removal	1,768.00	1,875.00	(107.00)	22,152.00	22,500.00	(348.00)	22,500.00	348.00
Water	460.50	250.00	210.50	6,366.00	3,000.00	3,366.00	3,000.00	(3,366.00)
Total Utilities	2,778.91	2,458.00	320.91	32,044.90	29,500.00	2,544.90	29,500.00	(2,544.90)
General Maintenance								
Building Maintenance	1,603.00	1,550.00	53.00	20,040.50	18,600.00	1,440.50	18,600.00	(1,440.50)
Maintenance - Other	0.00	166.00	(166.00)	2,440.00	2,000.00	440.00	2,000.00	(440.00)
Pressure Washing	0.00	0.00	0.00	7,500.00	6,000.00	1,500.00	6,000.00	(1,500.00)
Total General Maintenance	1,603.00	1,716.00	(113.00)	29,980.50	26,600.00	3,380.50	26,600.00	(3,380.50)
Grounds								
Grounds- Other	0.00	1,625.00	(1,625.00)	17,398.35	19,500.00	(2,101.65)	19,500.00	2,101.65
Maintenance Contract	7,000.00	7,000.00	0.00	84,000.00	84,000.00	0.00	84,000.00	0.00
Tree Removal	0.00	416.00	(416.00)	3,788.75	5,000.00	(1,211.25)	5,000.00	1,211.25
Total Grounds	7,000.00	9,041.00	(2,041.00)	105,187.10	108,500.00	(3,312.90)	108,500.00	3,312.90
Administration Expenses								
Insurance	0.00	0.00	0.00	43,897.50	35,000.00	8,897.50	35,000.00	(8,897.50)
Legal	0.00	0.00	0.00	1,343.68	200.00	1,143.68	200.00	(1,143.68)
Meetings	0.00	0.00	0.00	249.27	200.00	49.27	200.00	(49.27)
Misc.	37.00	38.00	(1.00)	445.35	460.00	(14.65)	460.00	14.65
Postage and Printing	350.46	575.00	(224.54)	568.96	1,000.00	(431.04)	1,000.00	431.04

Unexpended Budget Report

Wednesday December 31, 2014

WSG VI 2014 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Property Management Fee	2,100.00	2,100.00	0.00	25,200.00	25,200.00	0.00	25,200.00	0.00
Tax Returns	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00
Termite Contract	2,182.50	2,200.00	(17.50)	2,182.50	2,200.00	(17.50)	2,200.00	17.50
Website	170.00	100.00	70.00	1,190.00	1,200.00	(10.00)	1,200.00	10.00
Total Administration Expenses	4,839.96	5,013.00	(173.04)	75,577.26	65,960.00	9,617.26	65,960.00	(9,617.26)
Total Expenses	16,221.87	18,228.00	(2,006.13)	242,789.76	230,560.00	12,229.76	230,560.00	(12,229.76)
Reserves								
Monthly Reserve Transfer	4,187.00	4,187.00	0.00	50,240.00	50,240.00	0.00	50,240.00	0.00
Total Reserves	4,187.00	4,187.00	0.00	50,240.00	50,240.00	0.00	50,240.00	0.00
TOTAL EXPENSES	20,408.87	22,415.00	(2,006.13)	293,029.76	280,800.00	12,229.76	280,800.00	(12,229.76)
NET INCOME (LOSS)	2,741.11	985.00	1,756.11	(11,961.39)		(11,961.39)		