

Balance Sheet

Saturday, October 31, 2015

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2015

ASSETS

Reserves			
WSG VI Reserve Account		\$175,901.33	
	Total Reserves		\$175,901.33
Current Assets			
BNC Checking		\$20,236.92	
Holiday Party Fund		\$356.25	
	Total Current Assets		\$20,593.17
	TOTAL ASSETS		<u>\$196,494.50</u>

EQUITY

Reserves			
Interest Reserve Account		\$297.08	
Reserve Equity		\$175,604.25	
	Total Reserves		\$175,901.33
Equity			
Retained Earnings		\$10,338.85	
Current Year Earnings		\$10,254.32	
	TOTAL EQUITY		<u>\$196,494.50</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$196,494.50</u>

Unexpended Budget Report

Saturday, October 31, 2015

WSG VI 2015 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	29.85	0.00	29.85	297.08	0.00	297.08	0.00	(297.08)
Late Fee	0.00	0.00	0.00	320.00	0.00	320.00	0.00	(320.00)
WSG VI Monthly Dues	25,349.00	25,480.00	(131.00)	253,500.00	254,800.00	(1,300.00)	305,760.00	52,260.00
Total Income	25,378.85	25,480.00	(101.15)	254,117.08	254,800.00	(682.92)	305,760.00	51,642.92
TOTAL INCOME	25,378.85	25,480.00	(101.15)	254,117.08	254,800.00	(682.92)	305,760.00	51,642.92
EXPENSES								
Expenses								
Utilities								
Electric	300.12	334.00	(33.88)	2,527.71	3,334.00	(806.29)	4,000.00	1,472.29
Trash Removal	1,768.00	2,083.00	(315.00)	19,448.00	20,833.00	(1,385.00)	25,000.00	5,552.00
Water	586.00	294.00	292.00	2,485.50	2,919.00	(433.50)	3,500.00	1,014.50
Total Utilities	2,654.12	2,711.00	(56.88)	24,461.21	27,086.00	(2,624.79)	32,500.00	8,038.79
General Maintenance								
Building Maintenance	3,164.25	1,858.33	1,305.92	21,739.45	18,583.33	3,156.12	22,300.00	560.55
Maintenance - Other	0.00	166.00	(166.00)	738.00	1,666.00	(928.00)	2,000.00	1,262.00
Pressure Washing	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)	6,000.00	6,000.00
Total General Maintenance	3,164.25	2,024.33	1,139.92	22,477.45	26,249.33	(3,771.88)	30,300.00	7,822.55
Grounds								
Grounds- Other	420.00	1,421.00	(1,001.00)	11,236.64	14,216.00	(2,979.36)	17,060.00	5,823.36
Maintenance Contract	7,500.00	7,500.00	0.00	75,000.00	75,000.00	0.00	90,000.00	15,000.00
Tree Removal	720.00	416.00	304.00	3,690.00	4,168.00	(478.00)	5,000.00	1,310.00
Total Grounds	8,640.00	9,337.00	(697.00)	89,926.64	93,384.00	(3,457.36)	112,060.00	22,133.36
Administration Expenses								
Bank Service Charge	46.00	0.00	46.00	(40.74)	0.00	(40.74)	0.00	40.74
Insurance	3,775.64	4,141.00	(365.36)	39,276.43	41,418.00	(2,141.57)	49,700.00	10,423.57
Legal	0.00	0.00	0.00	395.00	200.00	195.00	200.00	(195.00)
Meetings	90.00	200.00	(110.00)	90.00	200.00	(110.00)	200.00	110.00
Misc.	0.00	39.00	(39.00)	707.02	384.00	323.02	460.00	(247.02)
Postage and Printing	0.00	0.00	0.00	155.67	200.00	(44.33)	1,000.00	844.33

Unexpended Budget Report

Saturday, October 31, 2015

WSG VI 2015 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Property Management Fee	2,100.00	2,100.00	0.00	21,000.00	21,000.00	0.00	25,200.00	4,200.00
Tax Returns	0.00	0.00	0.00	660.00	500.00	160.00	500.00	(160.00)
Termite Contract	2,080.00	2,200.00	(120.00)	2,080.00	2,200.00	(120.00)	2,200.00	120.00
Website	0.00	100.00	(100.00)	510.00	1,000.00	(490.00)	1,200.00	690.00
Total Administration Expenses	8,091.64	8,780.00	(688.36)	64,833.38	67,102.00	(2,268.62)	80,660.00	15,826.62
Total Expenses	22,550.01	22,852.33	(302.32)	201,698.68	213,821.33	(12,122.65)	255,520.00	53,821.32
Reserves								
Monthly Reserve Transfer	4,186.00	4,186.00	0.00	41,867.00	41,866.00	1.00	50,240.00	8,373.00
Total Reserves	4,186.00	4,186.00	0.00	41,867.00	41,866.00	1.00	50,240.00	8,373.00
TOTAL EXPENSES	26,736.01	27,038.33	(302.32)	243,565.68	255,687.33	(12,121.65)	305,760.00	62,194.32
NET INCOME (LOSS)	(1,357.16)	(1,558.33)	201.17	10,551.40	(887.33)	11,438.73		
UNEXPENDED (OVER EXPENDED)								(10,551.40)