

# Balance Sheet

Thursday, December 31, 2015

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2015

### ASSETS

Reserves			
WSG VI Reserve Account		\$184,334.79	
	Total Reserves		\$184,334.79
Current Assets			
BNC Checking		\$24,675.93	
	Total Current Assets		\$24,675.93
	TOTAL ASSETS		<u>\$209,010.72</u>

### EQUITY

Reserves			
Interest Reserve Account		\$357.54	
Reserve Equity		\$183,977.25	
	Total Reserves		\$184,334.79
Equity			
Retained Earnings		\$10,338.85	
Current Year Earnings		\$14,337.08	
	TOTAL EQUITY		<u>\$209,010.72</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$209,010.72</u>

# Unexpended Budget Report

Thursday, December 31, 2015

## WSG VI 2015 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	31.26	0.00	31.26	357.54	0.00	357.54	0.00	(357.54)
Late Fee	40.00	0.00	40.00	460.00	0.00	460.00	0.00	(460.00)
WSG VI Monthly Dues	25,425.00	25,480.00	(55.00)	303,479.50	305,760.00	(2,280.50)	305,760.00	2,280.50
Total Income	25,496.26	25,480.00	16.26	304,297.04	305,760.00	(1,462.96)	305,760.00	1,462.96
<b>TOTAL INCOME</b>	<b>25,496.26</b>	<b>25,480.00</b>	<b>16.26</b>	<b>304,297.04</b>	<b>305,760.00</b>	<b>(1,462.96)</b>	<b>305,760.00</b>	<b>1,462.96</b>
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	343.98	333.00	10.98	3,354.63	4,000.00	(645.37)	4,000.00	645.37
Trash Removal	1,768.00	2,084.00	(316.00)	21,216.00	25,000.00	(3,784.00)	25,000.00	3,784.00
Water	281.00	290.00	(9.00)	2,953.50	3,500.00	(546.50)	3,500.00	546.50
Total Utilities	2,392.98	2,707.00	(314.02)	27,524.13	32,500.00	(4,975.87)	32,500.00	4,975.87
General Maintenance								
Building Maintenance	1,090.00	1,858.33	(768.33)	24,112.13	22,300.00	1,812.13	22,300.00	(1,812.13)
Maintenance - Other	0.00	166.00	(166.00)	738.00	2,000.00	(1,262.00)	2,000.00	1,262.00
Pressure Washing	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)	6,000.00	6,000.00
Total General Maintenance	1,090.00	2,024.33	(934.33)	24,850.13	30,300.00	(5,449.87)	30,300.00	5,449.87
Grounds								
Grounds- Other	1,690.00	1,421.00	269.00	14,878.64	17,060.00	(2,181.36)	17,060.00	2,181.36
Maintenance Contract	7,500.00	7,500.00	0.00	90,000.00	90,000.00	0.00	90,000.00	0.00
Tree Removal	0.00	416.00	(416.00)	3,690.00	5,000.00	(1,310.00)	5,000.00	1,310.00
Total Grounds	9,190.00	9,337.00	(147.00)	108,568.64	112,060.00	(3,491.36)	112,060.00	3,491.36
Administration Expenses								
Bank Service Charge	50.00	0.00	50.00	55.26	0.00	55.26	0.00	(55.26)
Insurance	7,551.28	4,141.00	3,410.28	46,827.71	49,700.00	(2,872.29)	49,700.00	2,872.29
Legal	0.00	0.00	0.00	395.00	200.00	195.00	200.00	(195.00)
Meetings	0.00	0.00	0.00	229.39	200.00	29.39	200.00	(29.39)
Misc.	25.00	38.00	(13.00)	1,382.02	460.00	922.02	460.00	(922.02)
Postage and Printing	344.47	575.00	(230.53)	500.14	1,000.00	(499.86)	1,000.00	499.86

# Unexpended Budget Report

Thursday, December 31, 2015

## WSG VI 2015 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Property Management Fee	2,100.00	2,100.00	0.00	25,200.00	25,200.00	0.00	25,200.00	0.00
Tax Returns	0.00	0.00	0.00	1,240.00	500.00	740.00	500.00	(740.00)
Termite Contract	0.00	0.00	0.00	2,080.00	2,200.00	(120.00)	2,200.00	120.00
Website	0.00	100.00	(100.00)	510.00	1,200.00	(690.00)	1,200.00	690.00
Total Administration Expenses	10,070.75	6,954.00	3,116.75	78,419.52	80,660.00	(2,240.48)	80,660.00	2,240.48
Total Expenses	22,743.73	21,022.33	1,721.40	239,362.42	255,520.00	(16,157.58)	255,520.00	16,157.58
Reserves								
Monthly Reserve Transfer	4,186.00	4,186.00	0.00	50,240.00	50,240.00	0.00	50,240.00	0.00
Total Reserves	4,186.00	4,186.00	0.00	50,240.00	50,240.00	0.00	50,240.00	0.00
TOTAL EXPENSES	26,929.73	25,208.33	1,721.40	289,602.42	305,760.00	(16,157.58)	305,760.00	16,157.58
NET INCOME (LOSS)	(1,433.47)	271.67	(1,705.14)	14,694.62		14,694.62		
UNEXPENDED (OVER EXPENDED)								(14,694.62)