

# Balance Sheet

Monday, February 29, 2016

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

### ASSETS

Reserves			
WSG VI Reserve Account		\$192,769.16	
	Total Reserves		\$192,769.16
Current Assets			
BNC Checking		\$52,292.88	
	Total Current Assets		\$52,292.88
	TOTAL ASSETS		<u>\$245,062.04</u>

### EQUITY

Reserves			
Interest Reserve Account		\$61.37	
Reserve Equity		\$192,707.79	
	Total Reserves		\$192,769.16
Equity			
Retained Earnings		\$24,675.93	
Current Year Earnings		\$27,616.95	
	TOTAL EQUITY		<u>\$245,062.04</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$245,062.04</u>

# Unexpended Budget Report

Monday, February 29, 2016

<b>WSG VI 2016 Budget</b>
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Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	30.06	0.00	30.06	61.37	0.00	61.37	0.00	(61.37)
Late Fee	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
WSG VI Monthly Dues	37,245.00	25,480.00	11,765.00	65,425.00	50,960.00	14,465.00	305,760.00	240,335.00
Total Income	37,295.06	25,480.00	11,815.06	65,506.37	50,960.00	14,546.37	305,760.00	240,253.63
<b>TOTAL INCOME</b>								
	37,295.06	25,480.00	11,815.06	65,506.37	50,960.00	14,546.37	305,760.00	240,253.63
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	340.47	340.00	0.47	677.89	680.00	(2.11)	4,100.00	3,422.11
Trash Removal	1,768.00	1,980.00	(212.00)	3,536.00	3,960.00	(424.00)	23,750.00	20,214.00
Total Utilities	2,108.47	2,320.00	(211.53)	4,213.89	4,640.00	(426.11)	27,850.00	23,636.11
General Maintenance								
Building Maintenance	4,181.52	2,025.00	2,156.52	4,961.52	4,050.00	911.52	24,300.00	19,338.48
Maintenance - Other	0.00	166.00	(166.00)	750.00	332.00	418.00	2,000.00	1,250.00
Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Total General Maintenance	4,181.52	2,191.00	1,990.52	5,711.52	4,382.00	1,329.52	32,300.00	26,588.48
Grounds								
Grounds- Other	340.00	2,900.00	(2,560.00)	1,170.00	5,800.00	(4,630.00)	35,300.00	34,130.00
Maintenance Contract	7,250.00	7,250.00	0.00	14,500.00	14,500.00	0.00	87,000.00	72,500.00
Tree Removal	0.00	416.00	(416.00)	0.00	832.00	(832.00)	5,000.00	5,000.00
Total Grounds	7,590.00	10,566.00	(2,976.00)	15,670.00	21,132.00	(5,462.00)	127,300.00	111,630.00
Administration Expenses								
Bank Service Charge	42.00	0.00	42.00	84.00	0.00	84.00	0.00	(84.00)
Insurance	3,775.64	3,700.00	75.64	3,775.64	7,400.00	(3,624.36)	44,300.00	40,524.36
Legal	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	0.00	120.00	(120.00)	0.00	240.00	(240.00)	1,470.00	1,470.00
Postage and Printing	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Property Management Fee	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00

# Unexpended Budget Report

Monday, February 29, 2016

## WSG VI 2016 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total Administration Expenses	3,817.64	3,820.00	(2.36)	3,859.64	7,640.00	(3,780.36)	68,070.00	64,210.36
Total Expenses	17,697.63	18,897.00	(1,199.37)	29,455.05	37,794.00	(8,338.95)	255,520.00	226,064.95
Reserves								
Monthly Reserve Transfer	4,187.00	4,187.00	0.00	8,373.00	8,373.00	0.00	50,240.00	41,867.00
Total Reserves	4,187.00	4,187.00	0.00	8,373.00	8,373.00	0.00	50,240.00	41,867.00
TOTAL EXPENSES	21,884.63	23,084.00	(1,199.37)	37,828.05	46,167.00	(8,338.95)	305,760.00	267,931.95
NET INCOME (LOSS)	15,410.43	2,396.00	13,014.43	27,678.32	4,793.00	22,885.32		
UNEXPENDED (OVER EXPENDED)								(27,678.32)