

# Balance Sheet

Thursday, March 31, 2016

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

### ASSETS

Reserves			
WSG VI Reserve Account		\$191,874.25	
	Total Reserves		\$191,874.25
Current Assets			
BNC Checking		\$19,455.86	
	Total Current Assets		\$19,455.86
	TOTAL ASSETS		<u>\$211,330.11</u>

### EQUITY

Reserves			
Interest Reserve Account		\$94.46	
Reserve Equity		\$196,894.79	
	Total Reserves		\$196,989.25
Equity			
Retained Earnings		\$24,675.93	
Current Year Earnings		(\$10,335.07)	
	TOTAL EQUITY		<u>\$211,330.11</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$211,330.11</u>

# Unexpended Budget Report

Thursday, March 31, 2016

## WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	33.09	0.00	33.09	94.46	0.00	94.46	0.00	(94.46)
Late Fee	100.00	0.00	100.00	120.00	0.00	120.00	0.00	(120.00)
WSG VI Monthly Dues	27,670.00	25,480.00	2,190.00	80,355.00	76,440.00	3,915.00	305,760.00	225,405.00
Total Income	27,803.09	25,480.00	2,323.09	80,569.46	76,440.00	4,129.46	305,760.00	225,190.54
<b>TOTAL INCOME</b>								
	27,803.09	25,480.00	2,323.09	80,569.46	76,440.00	4,129.46	305,760.00	225,190.54
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	366.77	340.00	26.77	1,046.86	1,020.00	26.86	4,100.00	3,053.14
Trash Removal	1,768.00	1,980.00	(212.00)	5,304.00	5,940.00	(636.00)	23,750.00	18,446.00
Total Utilities	2,134.77	2,320.00	(185.23)	6,350.86	6,960.00	(609.14)	27,850.00	21,499.14
General Maintenance								
Building Maintenance	1,899.00	2,025.00	(126.00)	6,860.52	6,075.00	785.52	24,300.00	17,439.48
Maintenance - Other	780.00	167.00	613.00	1,530.00	499.00	1,031.00	2,000.00	470.00
Pressure Washing	13,750.00	6,000.00	7,750.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	16,429.00	8,192.00	8,237.00	22,140.52	12,574.00	9,566.52	32,300.00	10,159.48
Grounds								
Grounds- Other	11,075.00	2,900.00	8,175.00	12,245.00	8,700.00	3,545.00	35,300.00	23,055.00
Maintenance Contract	7,250.00	7,250.00	0.00	21,750.00	21,750.00	0.00	87,000.00	65,250.00
Tree Removal	0.00	418.00	(418.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
Total Grounds	18,325.00	10,568.00	7,757.00	33,995.00	31,700.00	2,295.00	127,300.00	93,305.00
Administration Expenses								
Bank Service Charge	42.00	0.00	42.00	126.00	0.00	126.00	0.00	(126.00)
Insurance	7,242.30	3,700.00	3,542.30	11,017.94	11,100.00	(82.06)	44,300.00	33,282.06
Legal	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	64.40	120.00	(55.60)	64.40	360.00	(295.60)	1,470.00	1,405.60
Postage and Printing	55.35	50.00	5.35	55.35	50.00	5.35	1,000.00	944.65
Property Management Fee	4,500.00	4,500.00	0.00	4,500.00	4,500.00	0.00	18,000.00	13,500.00

# Unexpended Budget Report

Thursday, March 31, 2016

## WSG VI 2016 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total Administration Expenses	11,904.05	8,370.00	3,534.05	15,763.69	16,010.00	(246.31)	68,070.00	52,306.31
Total Expenses	48,792.82	29,450.00	19,342.82	78,250.07	67,244.00	11,006.07	255,520.00	177,269.93
Reserves								
Monthly Reserve Transfer	4,187.00	4,187.00	0.00	12,560.00	12,560.00	0.00	50,240.00	37,680.00
Total Reserves	4,187.00	4,187.00	0.00	12,560.00	12,560.00	0.00	50,240.00	37,680.00
TOTAL EXPENSES	52,979.82	33,637.00	19,342.82	90,810.07	79,804.00	11,006.07	305,760.00	214,949.93
NET INCOME (LOSS)	(25,176.73)	(8,157.00)	(17,019.73)	(10,240.61)	(3,364.00)	(6,876.61)		
UNEXPENDED (OVER EXPENDED)								10,240.61