

# Balance Sheet

Thursday, June 30, 2016

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

### ASSETS

Reserves			
WSG VI Reserve Account		\$204,534.16	
	Total Reserves		\$204,534.16
Current Assets			
BNC Checking		\$28,926.38	
	Total Current Assets		\$28,926.38
	TOTAL ASSETS		<u>\$233,460.54</u>

### EQUITY

Reserves			
Interest Reserve Account		\$193.37	
Reserve Equity		\$184,334.79	
	Total Reserves		\$184,528.16
Equity			
Retained Earnings		\$27,630.45	
Current Year Earnings		\$21,301.93	
	TOTAL EQUITY		<u>\$233,460.54</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$233,460.54</u>

# Unexpended Budget Report

Thursday, June 30, 2016

## WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	33.34	0.00	33.34	193.37	0.00	193.37	0.00	(193.37)
Late Fee	120.00	0.00	120.00	280.00	0.00	280.00	0.00	(280.00)
WSG VI Monthly Dues	27,010.00	25,480.00	1,530.00	155,890.00	152,880.00	3,010.00	305,760.00	149,870.00
Total Income	27,163.34	25,480.00	1,683.34	156,363.37	152,880.00	3,483.37	305,760.00	149,396.63
<b>TOTAL INCOME</b>	27,163.34	25,480.00	1,683.34	156,363.37	152,880.00	3,483.37	305,760.00	149,396.63
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	339.64	340.00	(0.36)	1,722.02	2,040.00	(317.98)	4,100.00	2,377.98
Trash Removal	1,768.00	1,980.00	(212.00)	8,840.00	11,880.00	(3,040.00)	23,750.00	14,910.00
Total Utilities	2,107.64	2,320.00	(212.36)	10,562.02	13,920.00	(3,357.98)	27,850.00	17,287.98
General Maintenance								
Building Maintenance	1,395.51	2,025.00	(629.49)	17,042.18	12,150.00	4,892.18	24,300.00	7,257.82
Maintenance - Other	210.00	168.00	42.00	2,090.00	1,000.00	1,090.00	2,000.00	(90.00)
Pressure Washing	0.00	0.00	0.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	1,605.51	2,193.00	(587.49)	32,882.18	19,150.00	13,732.18	32,300.00	(582.18)
Grounds								
Grounds- Other	2,819.00	3,000.00	(181.00)	18,089.00	17,700.00	389.00	35,300.00	17,211.00
Maintenance Contract	7,250.00	7,250.00	0.00	43,500.00	43,500.00	0.00	87,000.00	43,500.00
Tree Removal	550.00	416.00	134.00	550.00	2,500.00	(1,950.00)	5,000.00	4,450.00
Total Grounds	10,619.00	10,666.00	(47.00)	62,139.00	63,700.00	(1,561.00)	127,300.00	65,161.00
Administration Expenses								
Bank Service Charge	38.00	0.00	38.00	248.00	0.00	248.00	0.00	(248.00)
Insurance	3,466.66	3,700.00	(233.34)	19,706.26	22,200.00	(2,493.74)	44,300.00	24,593.74
Legal	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
Meetings	10.00	10.00	0.00	153.04	153.00	0.04	200.00	46.96
Misc.	0.00	120.00	(120.00)	64.40	730.00	(665.60)	1,470.00	1,405.60
Postage and Printing	57.82	60.00	(2.18)	113.17	110.00	3.17	1,000.00	886.83
Property Management Fee	1,500.00	1,500.00	0.00	9,000.00	9,000.00	0.00	18,000.00	9,000.00

# Unexpended Budget Report

Thursday, June 30, 2016

## WSG VI 2016 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total Administration Expenses	5,072.48	5,390.00	(317.52)	29,284.87	32,393.00	(3,108.13)	68,070.00	38,785.13
Total Expenses	19,404.63	20,569.00	(1,164.37)	134,868.07	129,163.00	5,705.07	255,520.00	120,651.93
TOTAL EXPENSES	19,404.63	20,569.00	(1,164.37)	134,868.07	129,163.00	5,705.07	255,520.00	120,651.93
NET INCOME (LOSS)	7,758.71	4,911.00	2,847.71	21,495.30	23,717.00	(2,221.70)	50,240.00	
UNEXPENDED (OVER EXPENDED)								28,744.70