

Balance Sheet

Sunday, July 31, 2016

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

ASSETS

Reserves			
WSG VI Reserve Account		\$208,755.29	
	Total Reserves		\$208,755.29
Current Assets			
BNC Checking		\$17,134.42	
	Total Current Assets		\$17,134.42
	TOTAL ASSETS		<u>\$225,889.71</u>

EQUITY

Reserves			
Interest Reserve Account		\$228.50	
Reserve Equity		\$184,334.79	
	Total Reserves		\$184,563.29
Equity			
Retained Earnings		\$27,630.45	
Current Year Earnings		\$13,695.97	
	TOTAL EQUITY		<u>\$225,889.71</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$225,889.71</u>

Unexpended Budget Report

Sunday, July 31, 2016

WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	35.13	0.00	35.13	228.50	0.00	228.50	0.00	(228.50)
Late Fee	40.00	0.00	40.00	320.00	0.00	320.00	0.00	(320.00)
WSG VI Monthly Dues	23,035.00	25,480.00	(2,445.00)	178,925.00	178,360.00	565.00	305,760.00	126,835.00
Total Income	23,110.13	25,480.00	(2,369.87)	179,473.50	178,360.00	1,113.50	305,760.00	126,286.50
TOTAL INCOME	23,110.13	25,480.00	(2,369.87)	179,473.50	178,360.00	1,113.50	305,760.00	126,286.50
EXPENSES								
Expenses								
Utilities								
Electric	336.41	340.00	(3.59)	2,058.43	2,380.00	(321.57)	4,100.00	2,041.57
Trash Removal	1,768.00	1,980.00	(212.00)	10,608.00	13,860.00	(3,252.00)	23,750.00	13,142.00
Total Utilities	2,104.41	2,320.00	(215.59)	12,666.43	16,240.00	(3,573.57)	27,850.00	15,183.57
General Maintenance								
Building Maintenance	3,686.46	2,025.00	1,661.46	20,728.64	14,175.00	6,553.64	24,300.00	3,571.36
Maintenance - Other	525.00	166.00	359.00	2,615.00	1,166.00	1,449.00	2,000.00	(615.00)
Pressure Washing	0.00	0.00	0.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	4,211.46	2,191.00	2,020.46	37,093.64	21,341.00	15,752.64	32,300.00	(4,793.64)
Grounds								
Grounds- Other	2,125.00	3,000.00	(875.00)	20,214.00	20,700.00	(486.00)	35,300.00	15,086.00
Maintenance Contract	7,250.00	7,250.00	0.00	50,750.00	50,750.00	0.00	87,000.00	36,250.00
Tree Removal	8,800.00	416.00	8,384.00	9,350.00	2,916.00	6,434.00	5,000.00	(4,350.00)
Total Grounds	18,175.00	10,666.00	7,509.00	80,314.00	74,366.00	5,948.00	127,300.00	46,986.00
Administration Expenses								
Bank Service Charge	46.00	0.00	46.00	294.00	0.00	294.00	0.00	(294.00)
Insurance	3,466.66	3,700.00	(233.34)	23,172.92	25,900.00	(2,727.08)	44,300.00	21,127.08
Legal	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
Meetings	0.00	0.00	0.00	153.04	153.00	0.04	200.00	46.96
Misc.	0.00	120.00	(120.00)	64.40	850.00	(785.60)	1,470.00	1,405.60
Postage and Printing	127.43	0.00	127.43	240.60	110.00	130.60	1,000.00	759.40
Property Management Fee	1,500.00	1,500.00	0.00	10,500.00	10,500.00	0.00	18,000.00	7,500.00

Unexpended Budget Report

Sunday, July 31, 2016

WSG VI 2016 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Tax Returns	1,050.00	700.00	350.00	1,050.00	700.00	350.00	700.00	(350.00)
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total Administration Expenses	6,190.09	6,020.00	170.09	35,474.96	38,413.00	(2,938.04)	68,070.00	32,595.04
Total Expenses	30,680.96	21,197.00	9,483.96	165,549.03	150,360.00	15,189.03	255,520.00	89,970.97
TOTAL EXPENSES	30,680.96	21,197.00	9,483.96	165,549.03	150,360.00	15,189.03	255,520.00	89,970.97
NET INCOME (LOSS)	(7,570.83)	4,283.00	(11,853.83)	13,924.47	28,000.00	(14,075.53)	50,240.00	
UNEXPENDED (OVER EXPENDED)								36,315.53