

# Balance Sheet

Wednesday, August 31, 2016

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

### ASSETS

#### Reserves

WSG VI Reserve Account	\$212,977.15	
Total Reserves		\$212,977.15

#### Current Assets

BNC Checking	\$26,287.25	
Total Current Assets		\$26,287.25

TOTAL ASSETS		<u><u>\$239,264.40</u></u>
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### EQUITY

Retained Earnings	\$212,229.60	
Current Year Earnings	\$27,034.80	

TOTAL EQUITY		<u><u>\$239,264.40</u></u>
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# Unexpended Budget Report

Wednesday, August 31, 2016

## WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	35.86	0.00	35.86	264.36	0.00	264.36	0.00	(264.36)
Late Fee	100.00	0.00	100.00	420.00	0.00	420.00	0.00	(420.00)
WSG VI Monthly Dues	27,515.00	25,480.00	2,035.00	206,440.00	203,840.00	2,600.00	305,760.00	99,320.00
Total Income	27,650.86	25,480.00	2,170.86	207,124.36	203,840.00	3,284.36	305,760.00	98,635.64
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TOTAL INCOME	27,650.86	25,480.00	2,170.86	207,124.36	203,840.00	3,284.36	305,760.00	98,635.64
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	219.51	340.00	(120.49)	2,277.94	2,720.00	(442.06)	4,100.00	1,822.06
Trash Removal	1,768.00	1,980.00	(212.00)	12,376.00	15,840.00	(3,464.00)	23,750.00	11,374.00
Total Utilities	1,987.51	2,320.00	(332.49)	14,653.94	18,560.00	(3,906.06)	27,850.00	13,196.06
General Maintenance								
Building Maintenance	30.00	2,025.00	(1,995.00)	20,758.64	16,200.00	4,558.64	24,300.00	3,541.36
Maintenance - Other	0.00	168.00	(168.00)	2,615.00	1,334.00	1,281.00	2,000.00	(615.00)
Pressure Washing	0.00	0.00	0.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	30.00	2,193.00	(2,163.00)	37,123.64	23,534.00	13,589.64	32,300.00	(4,823.64)
Grounds								
Grounds- Other	0.00	3,000.00	(3,000.00)	20,214.00	23,700.00	(3,486.00)	35,300.00	15,086.00
Maintenance Contract	7,250.00	7,250.00	0.00	58,000.00	58,000.00	0.00	87,000.00	29,000.00
Tree Removal	0.00	418.00	(418.00)	9,350.00	3,334.00	6,016.00	5,000.00	(4,350.00)
Total Grounds	7,250.00	10,668.00	(3,418.00)	87,564.00	85,034.00	2,530.00	127,300.00	39,736.00
Administration Expenses								
Bank Service Charge	42.00	0.00	42.00	336.00	0.00	336.00	0.00	(336.00)
Insurance	3,466.66	3,700.00	(233.34)	26,639.58	29,600.00	(2,960.42)	44,300.00	17,660.42
Legal	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
Meetings	0.00	0.00	0.00	153.04	153.00	0.04	200.00	46.96
Misc.	0.00	130.00	(130.00)	64.40	980.00	(915.60)	1,470.00	1,405.60
Postage and Printing	0.00	0.00	0.00	240.60	110.00	130.60	1,000.00	759.40

Property Management Fee	1,500.00	1,500.00	0.00	12,000.00	12,000.00	0.00	18,000.00	6,000.00
Tax Returns	0.00	0.00	0.00	1,050.00	700.00	350.00	700.00	(350.00)
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total Administration Expenses	5,008.66	5,330.00	(321.34)	40,483.62	43,743.00	(3,259.38)	68,070.00	27,586.38
Total Expenses	14,276.17	20,511.00	(6,234.83)	179,825.20	170,871.00	8,954.20	255,520.00	75,694.80
<b>TOTAL EXPENSES</b>	14,276.17	20,511.00	(6,234.83)	179,825.20	170,871.00	8,954.20	255,520.00	75,694.80
<b>NET INCOME (LOSS)</b>	13,374.69	4,969.00	8,405.69	27,299.16	32,969.00	(5,669.84)	50,240.00	
<b>UNEXPENDED (OVER EXPENDED)</b>								22,940.84

### WSG VI Reserve Account

<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
8/31/2016	Beginning Balance			\$208,755.29
8/15/2016	Bank Transfer- August transfer from checking		\$4,186.00	\$212,941.29
8/31/2016	Interest		\$35.86	\$212,977.15
8/31/2016	Ending Balance			\$212,977.15