

Balance Sheet

Friday, September 30, 2016

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

ASSETS

Reserves

WSG VI Reserve Account	\$217,198.53
Total Reserves	\$217,198.53

Current Assets

BNC Checking	\$10,359.58
Total Current Assets	\$10,359.58

TOTAL ASSETS \$227,558.11

EQUITY

Retained Earnings	\$212,264.98
Current Year Earnings	\$15,293.13

TOTAL EQUITY \$227,558.11

Unexpended Budget Report

Friday, September 30, 2016

WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	35.38	0.00	35.38	299.74	0.00	299.74	0.00	(299.74)
Late Fee	0.00	0.00	0.00	420.00	0.00	420.00	0.00	(420.00)
WSG VI Monthly Dues	23,275.00	25,480.00	(2,205.00)	229,715.00	229,320.00	395.00	305,760.00	76,045.00
Total Income	23,310.38	25,480.00	(2,169.62)	230,434.74	229,320.00	1,114.74	305,760.00	75,325.26
TOTAL INCOME								
	23,310.38	25,480.00	(2,169.62)	230,434.74	229,320.00	1,114.74	305,760.00	75,325.26
EXPENSES								
Expenses								
Utilities								
Electric	307.14	345.00	(37.86)	2,585.08	3,065.00	(479.92)	4,100.00	1,514.92
Trash Removal	1,768.00	1,980.00	(212.00)	14,144.00	17,820.00	(3,676.00)	23,750.00	9,606.00
Total Utilities	2,075.14	2,325.00	(249.86)	16,729.08	20,885.00	(4,155.92)	27,850.00	11,120.92
General Maintenance								
Building Maintenance	812.87	2,025.00	(1,212.13)	21,571.51	18,225.00	3,346.51	24,300.00	2,728.49
Maintenance - Other *see note below*	18,455.00	166.00	18,289.00	21,070.00	1,500.00	19,570.00	2,000.00	(19,070.00)
Pressure Washing	0.00	0.00	0.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	19,267.87	2,191.00	17,076.87	56,391.51	25,725.00	30,666.51	32,300.00	(24,091.51)
Grounds								
Grounds- Other	620.00	2,900.00	(2,280.00)	20,834.00	26,600.00	(5,766.00)	35,300.00	14,466.00
Maintenance Contract	7,250.00	7,250.00	0.00	65,250.00	65,250.00	0.00	87,000.00	21,750.00
Tree Removal	0.00	418.00	(418.00)	9,350.00	3,752.00	5,598.00	5,000.00	(4,350.00)
Total Grounds	7,870.00	10,568.00	(2,698.00)	95,434.00	95,602.00	(168.00)	127,300.00	31,866.00
Administration Expenses								
Bank Service Charge	42.00	0.00	42.00	378.00	0.00	378.00	0.00	(378.00)
Insurance	3,466.66	3,700.00	(233.34)	30,106.24	33,300.00	(3,193.76)	44,300.00	14,193.76
Legal	700.00	0.00	700.00	700.00	200.00	500.00	200.00	(500.00)
Meetings	95.00	47.00	48.00	248.04	200.00	48.04	200.00	(48.04)
Misc.	0.00	120.00	(120.00)	64.40	1,100.00	(1,035.60)	1,470.00	1,405.60
Postage and Printing	0.00	0.00	0.00	240.60	110.00	130.60	1,000.00	759.40

Property Management Fee	1,500.00	1,500.00	0.00	13,500.00	13,500.00	0.00	18,000.00	4,500.00
Tax Returns	0.00	0.00	0.00	1,050.00	700.00	350.00	700.00	(350.00)
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total Administration Expenses	5,803.66	5,367.00	436.66	46,287.28	49,110.00	(2,822.72)	68,070.00	21,782.72
Total Expenses	35,016.67	20,451.00	14,565.67	214,841.87	191,322.00	23,519.87	255,520.00	40,678.13
TOTAL EXPENSES	35,016.67	20,451.00	14,565.67	214,841.87	191,322.00	23,519.87	255,520.00	40,678.13
NET INCOME (LOSS)	(11,706.29)	5,029.00	(16,735.29)	15,592.87	37,998.00	(22,405.13)	50,240.00	
UNEXPENDED (OVER EXPENDED)								34,647.13

WSG VI Reserve Account				
<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
9/1/2016	Beginning Balance			\$212,977.15
9/15/2016	Bank Transfer- September transfer from checking		\$4,186.00	\$217,163.15
9/30/2016	Interest		\$35.38	\$217,198.53
9/30/2016	Ending Balance			\$217,198.53

*** Funds were transferred from reserves in October to cover all September Maintenance-Other expenses (asphalt and drain issues). This will be reflected in the WSG VI Reserve Account activity on the October Budget Report.**