

# Balance Sheet

Monday, October 31, 2016

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

### ASSETS

#### Reserves

WSG VI Reserve Account	\$193,042.79	
Total Reserves		\$193,042.79

#### Current Assets

BNC Checking	\$28,675.62	
Total Current Assets		\$28,675.62

TOTAL ASSETS		<u>\$221,718.41</u>
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### EQUITY

Retained Earnings	\$212,300.54	
Current Year Earnings	\$9,417.87	

TOTAL EQUITY		<u>\$221,718.41</u>
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# Unexpended Budget Report

Monday, October 31, 2016

## WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	35.56	0.00	35.56	335.30	0.00	335.30	0.00	(335.30)
Late Fee	60.00	0.00	60.00	480.00	0.00	480.00	0.00	(480.00)
WSG VI Monthly Dues	26,220.00	25,480.00	740.00	255,935.00	254,800.00	1,135.00	305,760.00	49,825.00
Total Income	26,315.56	25,480.00	835.56	256,750.30	254,800.00	1,950.30	305,760.00	49,009.70
<b>TOTAL INCOME</b>	<b>26,315.56</b>	<b>25,480.00</b>	<b>835.56</b>	<b>256,750.30</b>	<b>254,800.00</b>	<b>1,950.30</b>	<b>305,760.00</b>	<b>49,009.70</b>
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	307.48	345.00	(37.52)	2,892.56	3,410.00	(517.44)	4,100.00	1,207.44
Trash Removal	1,768.00	1,980.00	(212.00)	15,912.00	19,800.00	(3,888.00)	23,750.00	7,838.00
Water	1,416.00	0.00	1,416.00	1,416.00	0.00	1,416.00	0.00	(1,416.00)
Total Utilities	3,491.48	2,325.00	1,166.48	20,220.56	23,210.00	(2,989.44)	27,850.00	7,629.44
General Maintenance								
Building Maintenance	8,827.82	2,025.00	6,802.82	30,399.33	20,250.00	10,149.33	24,300.00	(6,099.33)
Maintenance - Other	3,902.30	166.00	3,736.30	24,972.30	1,666.00	23,306.30	2,000.00	(22,972.30)
Pressure Washing	0.00	0.00	0.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	12,730.12	2,191.00	10,539.12	69,121.63	27,916.00	41,205.63	32,300.00	(36,821.63)
Grounds								
Grounds- Other	970.00	2,900.00	(1,930.00)	21,804.00	29,500.00	(7,696.00)	35,300.00	13,496.00
Maintenance Contract	7,250.00	7,250.00	0.00	72,500.00	72,500.00	0.00	87,000.00	14,500.00
Tree Removal	0.00	416.00	(416.00)	9,350.00	4,168.00	5,182.00	5,000.00	(4,350.00)
Total Grounds	8,220.00	10,566.00	(2,346.00)	103,654.00	106,168.00	(2,514.00)	127,300.00	23,646.00
Administration Expenses								
Bank Service Charge	42.00	0.00	42.00	420.00	0.00	420.00	0.00	(420.00)
Insurance	3,466.66	3,700.00	(233.34)	33,572.90	37,000.00	(3,427.10)	44,300.00	10,727.10
Legal	0.00	0.00	0.00	700.00	200.00	500.00	200.00	(500.00)

Meetings	0.00	0.00	0.00	248.04	200.00	48.04	200.00	(48.04)
Misc.	0.00	120.00	(120.00)	64.40	1,220.00	(1,155.60)	1,470.00	1,405.60
Postage and Printing	0.00	90.00	(90.00)	240.60	200.00	40.60	1,000.00	759.40
Property Management Fee	1,500.00	1,500.00	0.00	15,000.00	15,000.00	0.00	18,000.00	3,000.00
Tax Returns	625.00	0.00	625.00	1,675.00	700.00	975.00	700.00	(975.00)
Termite Contract	2,080.00	2,200.00	(120.00)	2,080.00	2,200.00	(120.00)	2,200.00	120.00
<b>Total Administration Expenses</b>	<b>7,713.66</b>	<b>7,610.00</b>	<b>103.66</b>	<b>54,000.94</b>	<b>56,720.00</b>	<b>(2,719.06)</b>	<b>68,070.00</b>	<b>14,069.06</b>
<b>Total Expenses</b>	<b>32,155.26</b>	<b>22,692.00</b>	<b>9,463.26</b>	<b>246,997.13</b>	<b>214,014.00</b>	<b>32,983.13</b>	<b>255,520.00</b>	<b>8,522.87</b>
<b>TOTAL EXPENSES</b>	<b>32,155.26</b>	<b>22,692.00</b>	<b>9,463.26</b>	<b>246,997.13</b>	<b>214,014.00</b>	<b>32,983.13</b>	<b>255,520.00</b>	<b>8,522.87</b>
<b>NET INCOME (LOSS)</b>	<b>(5,839.70)</b>	<b>2,788.00</b>	<b>(8,627.70)</b>	<b>9,753.17</b>	<b>40,786.00</b>	<b>(31,032.83)</b>	<b>50,240.00</b>	
<b>UNEXPENDED (OVER EXPENDED)</b>							<b>40,486.83</b>	

<b>WSG VI Reserve Account</b>				
<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Withdrawal</u></b>	<b><u>Deposit</u></b>	<b><u>Balance</u></b>
10/1/2016	Beginning Balance			\$217,198.53
10/14/2016	Bank Transfer- October transfer from checking		4,186.00	
10/19/2016	10/18/16- Outworks- fixture refurbish	6,105.00		
10/21/2016	9/21/16- RLT- Drain issue	10,970.00		
10/21/2016	9/21/16- Asphalt Enterprises	6,685.00		
10/21/2016	10/18/16- Orange Mechanical- Drain issue	3,817.30		
10/27/2016	9/21/16- C&J- Drain Issue	800.00		
10/31/2016	Interest		35.56	
10/31/2016	Ending Balance			\$193,042.79