

# Balance Sheet

Saturday, December 31, 2016

## Weathersfield Group VI

Cash Accounting Year Starts January 1, 2016

### ASSETS

#### Reserves

WSG VI Reserve Account	\$201,482.79
Total Reserves	\$201,482.79

#### Current Assets

BNC Checking	\$23,387.51
Total Current Assets	\$23,387.51

TOTAL ASSETS	<u><u>\$224,870.30</u></u>
--------------	----------------------------

### EQUITY

Retained Earnings	\$212,366.54
Current Year Earnings	\$12,503.76

TOTAL EQUITY	<u><u>\$224,870.30</u></u>
--------------	----------------------------

# Unexpended Budget Report

Saturday, December 31, 2016

## WSG VI 2016 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2016

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	33.90	0.00	33.90	401.30	0.00	401.30	0.00	(401.30)
Late Fee	80.00	0.00	80.00	560.00	0.00	560.00	0.00	(560.00)
Social Events Income	300.00	0.00	300.00	300.00	0.00	300.00	0.00	(300.00)
WSG VI Monthly Dues	23,335.00	25,480.00	(2,145.00)	303,795.00	305,760.00	(1,965.00)	305,760.00	1,965.00
Total Income	23,748.90	25,480.00	(1,731.10)	305,056.30	305,760.00	(703.70)	305,760.00	703.70
<b>TOTAL INCOME</b>	<b>23,748.90</b>	<b>25,480.00</b>	<b>(1,731.10)</b>	<b>305,056.30</b>	<b>305,760.00</b>	<b>(703.70)</b>	<b>305,760.00</b>	<b>703.70</b>
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	309.88	345.00	(35.12)	3,510.38	4,100.00	(589.62)	4,100.00	589.62
Trash Removal	3,536.00	1,970.00	1,566.00	21,216.00	23,750.00	(2,534.00)	23,750.00	2,534.00
Water	0.00	0.00	0.00	1,416.00	0.00	1,416.00	0.00	(1,416.00)
Total Utilities	3,845.88	2,315.00	1,530.88	26,142.38	27,850.00	(1,707.62)	27,850.00	1,707.62
General Maintenance								
Building Maintenance	1,961.89	2,025.00	(63.11)	33,469.93	24,300.00	9,169.93	24,300.00	(9,169.93)
Maintenance - Other	0.00	166.00	(166.00)	24,972.30	2,000.00	22,972.30	2,000.00	(22,972.30)
Pressure Washing	0.00	0.00	0.00	13,750.00	6,000.00	7,750.00	6,000.00	(7,750.00)
Total General Maintenance	1,961.89	2,191.00	(229.11)	72,192.23	32,300.00	39,892.23	32,300.00	(39,892.23)
Grounds								
Grounds- Other	11,064.79	2,900.00	8,164.79	32,948.79	35,300.00	(2,351.21)	35,300.00	2,351.21
Maintenance Contract	7,250.00	7,250.00	0.00	87,000.00	87,000.00	0.00	87,000.00	0.00
Tree Removal	0.00	416.00	(416.00)	9,350.00	5,000.00	4,350.00	5,000.00	(4,350.00)
Total Grounds	18,314.79	10,566.00	7,748.79	129,298.79	127,300.00	1,998.79	127,300.00	(1,998.79)
Administration Expenses								
Bank Service Charge	38.00	0.00	38.00	496.00	0.00	496.00	0.00	(496.00)
Insurance	3,466.66	3,600.00	(133.34)	40,506.22	44,300.00	(3,793.78)	44,300.00	3,793.78
Legal	0.00	0.00	0.00	700.00	200.00	500.00	200.00	(500.00)
Meetings	0.00	0.00	0.00	327.75	200.00	127.75	200.00	(127.75)

Misc.	25.00	130.00	(105.00)	125.40	1,470.00	(1,344.60)	1,470.00	1,344.60
Postage and Printing	291.87	575.00	(283.13)	532.47	1,000.00	(467.53)	1,000.00	467.53
Property Management Fee	1,500.00	1,500.00	0.00	18,000.00	18,000.00	0.00	18,000.00	0.00
Tax Returns	75.00	0.00	75.00	1,750.00	700.00	1,050.00	700.00	(1,050.00)
Termite Contract	0.00	0.00	0.00	2,080.00	2,200.00	(120.00)	2,200.00	120.00
Total Administration Expenses	5,396.53	5,805.00	(408.47)	64,517.84	68,070.00	(3,552.16)	68,070.00	3,552.16

Total Expenses	29,519.09	20,877.00	8,642.09	292,151.24	255,520.00	36,631.24	255,520.00	(36,631.24)
----------------	-----------	-----------	----------	------------	------------	-----------	------------	-------------

TOTAL EXPENSES	29,519.09	20,877.00	8,642.09	292,151.24	255,520.00	36,631.24	255,520.00	(36,631.24)
----------------	-----------	-----------	----------	------------	------------	-----------	------------	-------------

NET INCOME (LOSS)	(5,770.19)	4,603.00	(10,373.19)	12,905.06	50,240.00	(37,334.94)	50,240.00	
-------------------	------------	----------	-------------	-----------	-----------	-------------	-----------	--

UNEXPENDED (OVER EXPENDED)

37,334.94

### WSG VI Reserve Account

<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
12/1/2016	Beginning Balance			\$197,260.89
12/15/2016	Bank Transfer- November transfer from checking		4,188.00	
12/30/2016	Interest		33.90	
12/31/2016	Ending Balance			\$201,482.79