

# Balance Sheet

Tuesday, January 31, 2017

## **Weathersfield Group VI**

Cash Accounting Year Starts January 1, 2017

### ASSETS

#### Reserves

General Reserves	\$206,744.09
Pressure Washing	\$7,800.00
Social Events	\$385.34
Total Reserves	\$214,929.43

#### Current Assets

BNC Checking	\$23,667.18
Total Current Assets	\$23,667.18

TOTAL ASSETS	<u><u>\$238,596.61</u></u>
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### EQUITY

Retained Earnings	\$224,870.30
Current Year Earnings	\$13,726.31

TOTAL EQUITY	<u><u>\$238,596.61</u></u>
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# Unexpended Budget Report

Tuesday, January 31, 2017

## WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	34.30	0.00	34.30	34.30	0.00	34.30	0.00	(34.30)
Late Fee	40.00	0.00	40.00	40.00	0.00	40.00	0.00	(40.00)
Social Events Income	85.34	0.00	85.34	85.34	0.00	85.34	0.00	(85.34)
WSG VI Monthly Dues	30,490.00	27,560.00	2,930.00	30,490.00	27,560.00	2,930.00	330,720.00	300,230.00
Total Income	30,649.64	27,560.00	3,089.64	30,649.64	27,560.00	3,089.64	330,720.00	300,070.36
<b>TOTAL INCOME</b>								
	30,649.64	27,560.00	3,089.64	30,649.64	27,560.00	3,089.64	330,720.00	300,070.36
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	310.99	333.33	(22.34)	310.99	333.33	(22.34)	4,000.00	3,689.01
Trash Removal	1,768.00	1,875.00	(107.00)	1,768.00	1,875.00	(107.00)	22,500.00	20,732.00
Total Utilities	2,078.99	2,208.33	(129.34)	2,078.99	2,208.33	(129.34)	26,500.00	24,421.01
General Maintenance								
Building Maintenance	2,262.68	3,350.00	(1,087.32)	2,262.68	3,350.00	(1,087.32)	40,200.00	37,937.32
Maintenance - Other	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00	2,000.00
Sewer Services	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)	24,000.00	24,000.00
Total General Maintenance	2,262.68	5,516.67	(3,253.99)	2,262.68	5,516.67	(3,253.99)	66,200.00	63,937.32
Grounds								
Grounds- Other	0.00	2,941.67	(2,941.67)	0.00	2,941.67	(2,941.67)	35,300.00	35,300.00
Maintenance Contract	7,250.00	7,250.00	0.00	7,250.00	7,250.00	0.00	87,000.00	79,750.00
Tree Removal	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00	5,000.00
Total Grounds	7,250.00	10,608.34	(3,358.34)	7,250.00	10,608.34	(3,358.34)	127,300.00	120,050.00
Administration Expenses								
Bank Service Charge	38.00	41.67	(3.67)	38.00	41.67	(3.67)	500.00	462.00
Insurance	3,466.66	3,766.67	(300.01)	3,466.66	3,766.67	(300.01)	45,200.00	41,733.34
Legal	180.00	125.00	55.00	180.00	125.00	55.00	1,500.00	1,320.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	0.00	237.50	(237.50)	0.00	237.50	(237.50)	2,850.00	2,850.00

Postage and Printing	0.00	62.50	(62.50)	0.00	62.50	(62.50)	750.00	750.00
Property Management Fee	1,500.00	1,500.00	0.00	1,500.00	1,500.00	0.00	18,000.00	16,500.00
Tax Returns	147.00	150.00	(3.00)	147.00	150.00	(3.00)	1,000.00	853.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Administration Expenses	5,331.66	5,883.34	(551.68)	5,331.66	5,883.34	(551.68)	73,200.00	67,868.34
Total Expenses	16,923.33	24,216.68	(7,293.35)	16,923.33	24,216.68	(7,293.35)	293,200.00	276,276.67
TOTAL EXPENSES	16,923.33	24,216.68	(7,293.35)	16,923.33	24,216.68	(7,293.35)	293,200.00	276,276.67
NET INCOME (LOSS)	13,726.31	3,343.32	10,382.99	13,726.31	3,343.32	10,382.99	37,520.00	
UNEXPENDED (OVER EXPENDED)								23,793.69

<b>WSG VI Reserve Account</b>				
<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
1/1/2017	Beginning Balance			\$201,482.79
1/30/2017	Bank Transfer- January transfer from checking		5,227.00	
1/30/2017	Bank Transfer- Holiday party funds from Bob Kelley		300.00	
1/30/2017	Bank Transfer- Spring Fling funds from Jo Bolig		85.34	
1/30/2017	Bank Transfer- Pressure Washing		7,800.00	
1/31/2017	Interest		34.30	
1/31/2017	Ending Balance			\$214,929.43