

Balance Sheet

Tuesday, February 28, 2017

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2017

ASSETS

Reserves

WSG VI Reserve Account	\$212,004.53
Pressure Washing	\$7,800.00
Social Events	\$385.34
Total Reserves	\$220,189.87

Current Assets

BNC Checking	\$22,322.87
Total Current Assets	\$22,322.87

TOTAL ASSETS \$242,512.74

EQUITY

Retained Earnings	\$224,870.30
Current Year Earnings	\$17,642.44

TOTAL EQUITY \$242,512.74

Unexpended Budget Report

Tuesday, February 28, 2017

WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	33.44	0.00	33.44	67.74	0.00	67.74	0.00	(67.74)
Late Fee	20.00	0.00	20.00	60.00	0.00	60.00	0.00	(60.00)
Social Events Income	0.00	0.00	0.00	85.34	0.00	85.34	0.00	(85.34)
WSG VI Monthly Dues	28,345.00	27,560.00	785.00	58,835.00	55,120.00	3,715.00	330,720.00	271,885.00
Total Income	28,398.44	27,560.00	838.44	59,048.08	55,120.00	3,928.08	330,720.00	271,671.92
TOTAL INCOME	28,398.44	27,560.00	838.44	59,048.08	55,120.00	3,928.08	330,720.00	271,671.92
EXPENSES								
Expenses								
Utilities								
Electric	307.67	333.33	(25.66)	618.66	666.66	(48.00)	4,000.00	3,381.34
Trash Removal	1,768.00	1,875.00	(107.00)	3,536.00	3,750.00	(214.00)	22,500.00	18,964.00
Total Utilities	2,075.67	2,208.33	(132.66)	4,154.66	4,416.66	(262.00)	26,500.00	22,345.34
General Maintenance								
Building Maintenance	6,844.48	3,350.00	3,494.48	9,107.16	6,700.00	2,407.16	40,200.00	31,092.84
Maintenance - Other	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00	2,000.00
Sewer Services	0.00	2,000.00	(2,000.00)	0.00	4,000.00	(4,000.00)	24,000.00	24,000.00
Total General Maintenance	6,844.48	5,516.67	1,327.81	9,107.16	11,033.34	(1,926.18)	66,200.00	57,092.84
Grounds								
Grounds- Other	320.00	2,941.67	(2,621.67)	320.00	5,883.34	(5,563.34)	35,300.00	34,980.00
Maintenance Contract	7,250.00	7,250.00	0.00	14,500.00	14,500.00	0.00	87,000.00	72,500.00
Tree Removal	2,860.00	416.67	2,443.33	2,860.00	833.34	2,026.66	5,000.00	2,140.00
Total Grounds	10,430.00	10,608.34	(178.34)	17,680.00	21,216.68	(3,536.68)	127,300.00	109,620.00
Administration Expenses								
Bank Service Charge	38.00	41.67	(3.67)	76.00	83.34	(7.34)	500.00	424.00
Insurance	3,466.66	3,766.67	(300.01)	6,933.32	7,533.34	(600.02)	45,200.00	38,266.68
Legal	0.00	125.00	(125.00)	180.00	250.00	(70.00)	1,500.00	1,320.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	0.00	237.50	(237.50)	0.00	475.00	(475.00)	2,850.00	2,850.00

Postage and Printing	0.00	62.50	(62.50)	0.00	125.00	(125.00)	750.00	750.00
Property Management Fee	1,500.00	1,500.00	0.00	3,000.00	3,000.00	0.00	18,000.00	15,000.00
Tax Returns	127.50	130.00	(2.50)	274.50	280.00	(5.50)	1,000.00	725.50
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Administration Expenses	5,132.16	5,863.34	(731.18)	10,463.82	11,746.68	(1,282.86)	73,200.00	62,736.18
Total Expenses	24,482.31	24,196.68	285.63	41,405.64	48,413.36	(7,007.72)	293,200.00	251,794.36
TOTAL EXPENSES	24,482.31	24,196.68	285.63	41,405.64	48,413.36	(7,007.72)	293,200.00	251,794.36
NET INCOME (LOSS)	3,916.13	3,363.32	552.81	17,642.44	6,706.64	10,935.80	37,520.00	
UNEXPENDED (OVER EXPENDED)								19,877.56

WSG VI Reserve Account

<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
2/1/2017	Beginning Balance			\$214,929.43
2/13/2017	Bank Transfer- February transfer from checking		5,227.00	
2/28/2017	Interest		33.44	
2/28/2017	Ending Balance			\$220,189.87