

Balance Sheet

Wednesday, May 31, 2017

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2017

ASSETS

Reserves

WSG VI Reserve Account	\$235,985.85	
Total Reserves		\$235,985.85

Current Assets

BNC Checking	\$14,375.08	
Total Current Assets		\$14,375.08

TOTAL ASSETS		<u><u>\$250,360.93</u></u>
--------------	--	----------------------------

EQUITY

Retained Earnings	\$224,870.30	
Current Year Earnings	\$25,490.63	

TOTAL EQUITY		<u><u>\$250,360.93</u></u>
--------------	--	----------------------------

Unexpended Budget Report

Wednesday, May 31, 2017

WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	39.20	0.00	39.20	182.72	0.00	182.72	0.00	(182.72)
Late Fee	120.00	0.00	120.00	260.00	0.00	260.00	0.00	(260.00)
Social Events Income	(37.94)	0.00	(37.94)	47.40	0.00	47.40	0.00	(47.40)
WSG VI Monthly Dues	27,265.00	27,560.00	(295.00)	139,545.00	137,800.00	1,745.00	330,720.00	191,175.00
Total Income	27,386.26	27,560.00	(173.74)	140,035.12	137,800.00	2,235.12	330,720.00	190,684.88
<hr/>								
TOTAL INCOME	27,386.26	27,560.00	(173.74)	140,035.12	137,800.00	2,235.12	330,720.00	190,684.88
EXPENSES								
Expenses								
Utilities								
Electric	337.20	333.34	3.86	1,446.74	1,666.66	(219.92)	4,000.00	2,553.26
Trash Removal	1,768.00	1,875.00	(107.00)	8,840.00	9,375.00	(535.00)	22,500.00	13,660.00
Total Utilities	2,105.20	2,208.34	(103.14)	10,286.74	11,041.66	(754.92)	26,500.00	16,213.26
General Maintenance								
Building Maintenance	4,484.00	3,350.00	1,134.00	14,916.29	16,750.00	(1,833.71)	40,200.00	25,283.71
Maintenance - Other	0.00	166.67	(166.67)	1,100.00	833.35	266.65	2,000.00	900.00
Sewer Services	5,017.26	2,000.00	3,017.26	16,310.20	10,000.00	6,310.20	24,000.00	7,689.80
Total General Maintenance	9,501.26	5,516.67	3,984.59	32,326.49	27,583.35	4,743.14	66,200.00	33,873.51
Grounds								
Grounds- Other	4,420.00	2,941.67	1,478.33	6,087.34	14,708.35	(8,621.01)	35,300.00	29,212.66
Maintenance Contract	7,250.00	7,250.00	0.00	36,250.00	36,250.00	0.00	87,000.00	50,750.00
Tree Removal	2,230.00	416.67	1,813.33	5,090.00	2,083.35	3,006.65	5,000.00	(90.00)
Total Grounds	13,900.00	10,608.34	3,291.66	47,427.34	53,041.70	(5,614.36)	127,300.00	79,872.66
Administration Expenses								
Bank Service Charge	14.00	41.67	(27.67)	158.00	208.35	(50.35)	500.00	342.00
Insurance	3,869.44	3,766.67	102.77	16,024.42	18,833.35	(2,808.93)	45,200.00	29,175.58
Legal	0.00	125.00	(125.00)	180.00	625.00	(445.00)	1,500.00	1,320.00

Meetings	0.00	0.00	0.00	5.00	0.00	5.00	200.00	195.00
Misc.	0.00	237.50	(237.50)	0.00	1,187.50	(1,187.50)	2,850.00	2,850.00
Postage and Printing	0.00	62.50	(62.50)	0.00	312.50	(312.50)	750.00	750.00
Property Management Fee	3,000.00	1,500.00	1,500.00	7,500.00	7,500.00	0.00	18,000.00	10,500.00
Tax Returns	0.00	0.00	0.00	624.50	1,000.00	(375.50)	1,000.00	375.50
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Administration Expenses	6,883.44	5,733.34	1,150.10	24,491.92	29,666.70	(5,174.78)	73,200.00	48,708.08
NSF Bank Charge	12.00	0.00	12.00	12.00	0.00	12.00	0.00	(12.00)
Total Expenses	32,401.90	24,066.69	8,335.21	114,544.49	121,333.41	(6,788.92)	293,200.00	178,655.51
TOTAL EXPENSES	32,401.90	24,066.69	8,335.21	114,544.49	121,333.41	(6,788.92)	293,200.00	178,655.51
NET INCOME (LOSS)	(5,015.64)	3,493.31	(8,508.95)	25,490.63	16,466.59	9,024.04	37,520.00	
UNEXPENDED (OVER EXPENDED)								12,029.37

WSG VI Reserve Account

<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
5/1/2017	Beginning Balance			\$230,719.65
5/27/2017	Bank Transfer- May transfer from checking		5,227.00	
5/31/2017	Interest		39.20	
5/31/2017	Ending Balance			\$235,985.85