

# Balance Sheet

Friday, June 30, 2017

## **Weathersfield Group VI**

Cash Accounting Year Starts January 1, 2017

### ASSETS

#### Reserves

WSG VI Reserve Account	\$241,250.87
Total Reserves	\$241,250.87

#### Current Assets

BNC Checking	\$12,720.63
Total Current Assets	\$12,720.63

TOTAL ASSETS	<u><u>\$253,971.50</u></u>
--------------	----------------------------

### EQUITY

Retained Earnings	\$224,870.30
Current Year Earnings	\$29,101.20

TOTAL EQUITY	<u><u>\$253,971.50</u></u>
--------------	----------------------------

# Unexpended Budget Report

Friday, June 30, 2017

## WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	38.02	0.00	38.02	220.74	0.00	220.74	0.00	(220.74)
Late Fee	120.00	0.00	120.00	380.00	0.00	380.00	0.00	(380.00)
Social Events Income	0.00	0.00	0.00	47.40	0.00	47.40	0.00	(47.40)
WSG VI Monthly Dues	28,885.00	27,560.00	1,325.00	168,430.00	165,360.00	3,070.00	330,720.00	162,290.00
Total Income	29,043.02	27,560.00	1,483.02	169,078.14	165,360.00	3,718.14	330,720.00	161,641.86
<b>TOTAL INCOME</b>								
	29,043.02	27,560.00	1,483.02	169,078.14	165,360.00	3,718.14	330,720.00	161,641.86
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	307.03	333.33	(26.30)	1,753.77	1,999.99	(246.22)	4,000.00	2,246.23
Trash Removal	0.00	1,875.00	(1,875.00)	8,840.00	11,250.00	(2,410.00)	22,500.00	13,660.00
Total Utilities	307.03	2,208.33	(1,901.30)	10,593.77	13,249.99	(2,656.22)	26,500.00	15,906.23
General Maintenance								
Building Maintenance	(1,321.00)	3,350.00	(4,671.00)	13,595.29	20,100.00	(6,504.71)	40,200.00	26,604.71
Maintenance - Other	2,776.38	166.66	2,609.72	3,876.38	1,000.01	2,876.37	2,000.00	(1,876.38)
Sewer Services	7,501.94	2,000.00	5,501.94	23,812.14	12,000.00	11,812.14	24,000.00	187.86
Total General Maintenance	8,957.32	5,516.66	3,440.66	41,283.81	33,100.01	8,183.80	66,200.00	24,916.19
Grounds								
Grounds- Other	2,940.00	2,941.66	(1.66)	9,027.34	17,650.01	(8,622.67)	35,300.00	26,272.66
Maintenance Contract	7,250.00	7,250.00	0.00	43,500.00	43,500.00	0.00	87,000.00	43,500.00
Tree Removal	0.00	416.66	(416.66)	5,090.00	2,500.01	2,589.99	5,000.00	(90.00)
Total Grounds	10,190.00	10,608.32	(418.32)	57,617.34	63,650.02	(6,032.68)	127,300.00	69,682.66
Administration Expenses								
Bank Service Charge	14.00	41.66	(27.66)	172.00	250.01	(78.01)	500.00	328.00
Insurance	3,869.44	3,766.66	102.78	19,893.86	22,600.01	(2,706.15)	45,200.00	25,306.14
Legal	312.50	125.00	187.50	492.50	750.00	(257.50)	1,500.00	1,007.50
Meetings	0.00	0.00	0.00	5.00	0.00	5.00	200.00	195.00
Misc.	0.00	237.50	(237.50)	0.00	1,425.00	(1,425.00)	2,850.00	2,850.00

Postage and Printing	186.76	62.50	124.26	186.76	375.00	(188.24)	750.00	563.24
Property Management Fee	1,500.00	1,500.00	0.00	9,000.00	9,000.00	0.00	18,000.00	9,000.00
Tax Returns	0.00	0.00	0.00	624.50	1,000.00	(375.50)	1,000.00	375.50
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	95.40	0.00	95.40	95.40	0.00	95.40	1,000.00	904.60
Total Administration Expenses	5,978.10	5,733.32	244.78	30,470.02	35,400.02	(4,930.00)	73,200.00	42,729.98

NSF Bank Charge	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
Total Expenses	25,432.45	24,066.63	1,365.82	139,976.94	145,400.04	(5,423.10)	293,200.00	153,223.06

TOTAL EXPENSES 25,432.45    24,066.63    1,365.82    139,976.94    145,400.04    (5,423.10)    293,200.00    153,223.06

NET INCOME (LOSS) 3,610.57    3,493.37    117.20    29,101.20    19,959.96    9,141.24    37,520.00

UNEXPENDED (OVER EXPENDED) 8,418.80

WSG VI Reserve Account				
<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
6/1/2017	Beginning Balance			\$235,985.85
6/25/2017	Bank Transfer- May transfer from checking		5,227.00	
6/30/2017	Interest		38.02	
6/30/2017	Ending Balance			\$241,250.87