

Balance Sheet

Saturday December 31, 2011

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2011

ASSETS

Reserves		
Harrington Reserve Acc.	\$148,512.12	
HB CD..8909 .7% 3/18/13	\$56,905.75	
Pressure Washing 2012	\$6,000.00	
	Total Reserves	\$211,417.87
Current Assets		
Harrington Checking Acc	\$19,856.02	
	Total Current Assets	\$19,856.02
	TOTAL ASSETS	<u>\$231,273.89</u>

EQUITY

Reserves		
Interest Reserve Account	\$3,061.65	
Reserve Equity	\$208,356.22	
	Total Reserves	\$211,417.87
Equity		
Retained Earnings	\$17,485.87	
Current Year Earnings	\$2,370.15	
	TOTAL EQUITY	<u>\$231,273.89</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$231,273.89</u>

Unexpended Budget Report

Saturday December 31, 2011

Weathersfield Service Grp VI 2011 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	129.94	0.00	129.94	3,061.65	0.00	3,061.65	0.00	(3,061.65)
WSG VI Monthly Dues	21,320.00	21,320.00	0.00	255,840.00	255,840.00	0.00	255,840.00	0.00
Total Income	21,449.94	21,320.00	129.94	258,901.65	255,840.00	3,061.65	255,840.00	(3,061.65)
TOTAL INCOME	21,449.94	21,320.00	129.94	258,901.65	255,840.00	3,061.65	255,840.00	(3,061.65)
EXPENSES								
Expenses								
Utilities								
Electric	255.84	250.00	5.84	3,279.53	3,000.00	279.53	3,000.00	(279.53)
Trash Removal	1,664.00	1,667.00	(3.00)	19,968.00	20,000.00	(32.00)	20,000.00	32.00
Water	225.50	166.00	59.50	3,376.00	2,000.00	1,376.00	2,000.00	(1,376.00)
Total Utilities	2,145.34	2,083.00	62.34	26,623.53	25,000.00	1,623.53	25,000.00	(1,623.53)
General Maintenance								
Building Maintenance	485.00	1,625.00	(1,140.00)	26,139.59	31,500.00	(5,360.41)	31,500.00	5,360.41
Maintenance - Other	0.00	250.00	(250.00)	1,644.00	3,000.00	(1,356.00)	3,000.00	1,356.00
Pressure Washing	0.00	0.00	0.00	6,000.00	6,000.00	0.00	6,000.00	0.00
Roofing Maintenance	0.00	0.00	0.00	180.00	0.00	180.00	0.00	(180.00)
Total General Maintenance	485.00	1,875.00	(1,390.00)	33,963.59	40,500.00	(6,536.41)	40,500.00	6,536.41
Grounds								
Grounds- Other	3,612.25	500.00	3,112.25	12,187.97	12,500.00	(312.03)	12,500.00	312.03
Maintenance Contract	6,250.00	6,250.00	0.00	75,000.00	75,000.00	0.00	75,000.00	0.00
Tree Removal	750.00	416.00	334.00	7,215.00	5,000.00	2,215.00	5,000.00	(2,215.00)
Total Grounds	10,612.25	7,166.00	3,446.25	94,402.97	92,500.00	1,902.97	92,500.00	(1,902.97)
Administration Expenses								
Audit/Tax Returns	0.00	0.00	0.00	525.00	1,000.00	(475.00)	1,000.00	475.00
Insurance	0.00	0.00	0.00	23,808.75	25,000.00	(1,191.25)	25,000.00	1,191.25
Legal	226.25	0.00	226.25	1,058.92	200.00	858.92	200.00	(858.92)
Meetings	0.00	0.00	0.00	374.14	200.00	174.14	200.00	(174.14)
Misc.	20.35	15.00	5.35	314.55	190.00	124.55	190.00	(124.55)

Unexpended Budget Report

Saturday December 31, 2011

Weathersfield Service Grp VI 2011 Budget (Continued)

Weathersfield Group VI Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Administration Expenses (Continued)								
Postage and Printing	0.00	100.00	(100.00)	691.40	1,000.00	(308.60)	1,000.00	308.60
Property Management Fee	2,000.00	2,000.00	0.00	24,000.00	24,000.00	0.00	24,000.00	0.00
Safe Deposit Box Rental	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
Termite Contract	0.00	0.00	0.00	2,203.00	2,200.00	3.00	2,200.00	(3.00)
Website	75.00	0.00	75.00	1,504.00	0.00	1,504.00	0.00	(1,504.00)
Total Administration Expenses	2,321.60	2,115.00	206.60	54,479.76	53,840.00	639.76	53,840.00	(639.76)
Total Expenses	15,564.19	13,239.00	2,325.19	209,469.85	211,840.00	(2,370.15)	211,840.00	2,370.15
Reserves								
Monthly Reserve Transfer	3,666.00	3,666.00	0.00	44,000.00	44,000.00	0.00	44,000.00	0.00
Total Reserves	3,666.00	3,666.00	0.00	44,000.00	44,000.00	0.00	44,000.00	0.00
TOTAL EXPENSES	19,230.19	16,905.00	2,325.19	253,469.85	255,840.00	(2,370.15)	255,840.00	2,370.15
NET INCOME (LOSS)	2,219.75	4,415.00	(2,195.25)	5,431.80		5,431.80		