

Balance Sheet

Thursday, August 31, 2017

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2017

ASSETS

Reserves

WSG VI Reserve Account	\$251,787.50	
Total Reserves		\$251,787.50

Current Assets

BNC Checking	\$21,771.83	
Total Current Assets		\$21,771.83

TOTAL ASSETS		<u><u>\$273,559.33</u></u>
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EQUITY

Retained Earnings	\$224,870.30	
Current Year Earnings	\$48,689.03	

TOTAL EQUITY		<u><u>\$273,559.33</u></u>
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Unexpended Budget Report

Thursday, August 31, 2017

WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	41.99	0.00	41.99	303.37	0.00	303.37	0.00	(303.37)
Late Fee	20.00	0.00	20.00	420.00	0.00	420.00	0.00	(420.00)
Social Events Income	0.00	0.00	0.00	47.40	0.00	47.40	0.00	(47.40)
WSG VI Monthly Dues	26,705.00	27,560.00	(855.00)	222,420.00	220,480.00	1,940.00	330,720.00	108,300.00
Total Income	26,766.99	27,560.00	(793.01)	223,190.77	220,480.00	2,710.77	330,720.00	107,529.23
TOTAL INCOME								
	26,766.99	27,560.00	(793.01)	223,190.77	220,480.00	2,710.77	330,720.00	107,529.23
EXPENSES								
Expenses								
Utilities								
Electric	307.03	333.33	(26.30)	2,367.83	2,666.66	(298.83)	4,000.00	1,632.17
Trash Removal	0.00	1,875.00	(1,875.00)	12,376.00	15,000.00	(2,624.00)	22,500.00	10,124.00
Total Utilities	307.03	2,208.33	(1,901.30)	14,743.83	17,666.66	(2,922.83)	26,500.00	11,756.17
General Maintenance								
Building Maintenance	780.00	3,350.00	(2,570.00)	17,871.26	26,800.00	(8,928.74)	40,200.00	22,328.74
Maintenance - Other	0.00	166.66	(166.66)	3,876.38	1,333.34	2,543.04	2,000.00	(1,876.38)
Sewer Services	0.00	2,000.00	(2,000.00)	23,812.14	16,000.00	7,812.14	24,000.00	187.86
Total General Maintenance	780.00	5,516.66	(4,736.66)	45,559.78	44,133.34	1,426.44	66,200.00	20,640.22
Grounds								
Grounds- Other	(335.00)	2,941.66	(3,276.66)	8,859.23	23,533.34	(14,674.11)	35,300.00	26,440.77
Maintenance Contract	7,250.00	7,250.00	0.00	58,000.00	58,000.00	0.00	87,000.00	29,000.00
Tree Removal	0.00	416.66	(416.66)	5,090.00	3,333.34	1,756.66	5,000.00	(90.00)
Total Grounds	6,915.00	10,608.32	(3,693.32)	71,949.23	84,866.68	(12,917.45)	127,300.00	55,350.77
Administration Expenses								
Bank Service Charge	14.00	41.66	(27.66)	200.00	333.34	(133.34)	500.00	300.00
Insurance	3,869.44	3,766.66	102.78	27,632.74	30,133.34	(2,500.60)	45,200.00	17,567.26
Legal	0.00	125.00	(125.00)	492.50	1,000.00	(507.50)	1,500.00	1,007.50
Meetings	0.00	0.00	0.00	5.00	0.00	5.00	200.00	195.00
Misc.	0.00	237.50	(237.50)	0.00	1,900.00	(1,900.00)	2,850.00	2,850.00

Postage and Printing	0.00	62.50	(62.50)	186.76	500.00	(313.24)	750.00	563.24
Property Management Fee	1,500.00	1,500.00	0.00	12,000.00	12,000.00	0.00	18,000.00	6,000.00
Tax Returns	0.00	0.00	0.00	624.50	1,000.00	(375.50)	1,000.00	375.50
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	0.00	0.00	0.00	1,095.40	0.00	1,095.40	1,000.00	(95.40)
Total Administration Expenses	5,383.44	5,733.32	(349.88)	42,236.90	46,866.68	(4,629.78)	73,200.00	30,963.10
NSF Bank Charge	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
Total Expenses	13,385.47	24,066.63	(10,681.16)	174,501.74	193,533.36	(19,031.62)	293,200.00	118,698.26
TOTAL EXPENSES	13,385.47	24,066.63	(10,681.16)	174,501.74	193,533.36	(19,031.62)	293,200.00	118,698.26
NET INCOME (LOSS)	13,381.52	3,493.37	9,888.15	48,689.03	26,946.64	21,742.39	37,520.00	
UNEXPENDED (OVER EXPENDED)								(11,169.03)

WSG VI Reserve Account				
Date	Description	Withdrawal	Deposit	Balance
8/1/2017	Beginning Balance			\$246,518.51
8/28/2017	Bank Transfer- July transfer from checking		5,227.00	
8/31/2017	Interest		41.99	
8/31/2017	Ending Balance			\$251,787.50