

# Balance Sheet

Saturday, September 30, 2017

## **Weathersfield Group VI**

Cash Accounting Year Starts January 1, 2017

### ASSETS

#### Reserves

WSG VI Reserve Account	\$248,908.58
Pressure Washing	\$7,800.00
Social Events	\$347.40
Total Reserves	\$257,055.98

#### Current Assets

BNC Checking	\$12,168.37
Total Current Assets	\$12,168.37

TOTAL ASSETS \$269,224.35

### EQUITY

Retained Earnings	\$225,215.15
Current Year Earnings	\$44,009.20

TOTAL EQUITY \$269,224.35

# Unexpended Budget Report

Saturday, September 30, 2017

## WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Reserve Account	41.48	0.00	41.48	344.85	0.00	344.85	0.00	(344.85)
Late Fee	20.00	0.00	20.00	440.00	0.00	440.00	0.00	(440.00)
Social Events Income	0.00	0.00	0.00	47.40	0.00	47.40	0.00	(47.40)
WSG VI Monthly Dues	25,205.00	27,560.00	(2,355.00)	247,625.00	248,040.00	(415.00)	330,720.00	83,095.00
Total Income	25,266.48	27,560.00	(2,293.52)	248,457.25	248,040.00	417.25	330,720.00	82,262.75
<b>TOTAL INCOME</b>								
	25,266.48	27,560.00	(2,293.52)	248,457.25	248,040.00	417.25	330,720.00	82,262.75
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	307.03	333.34	(26.31)	2,674.86	3,000.00	(325.14)	4,000.00	1,325.14
Trash Removal	3,536.00	1,875.00	1,661.00	15,912.00	16,875.00	(963.00)	22,500.00	6,588.00
Total Utilities	3,843.03	2,208.34	1,634.69	18,586.86	19,875.00	(1,288.14)	26,500.00	7,913.14
General Maintenance								
Building Maintenance	3,434.99	3,350.00	84.99	21,306.25	30,150.00	(8,843.75)	40,200.00	18,893.75
Maintenance - Other	0.00	166.67	(166.67)	3,876.38	1,500.01	2,376.37	2,000.00	(1,876.38)
Sewer Services	0.00	2,000.00	(2,000.00)	23,812.14	18,000.00	5,812.14	24,000.00	187.86
Total General Maintenance	3,434.99	5,516.67	(2,081.68)	48,994.77	49,650.01	(655.24)	66,200.00	17,205.23
Grounds								
Grounds- Other	1,180.00	2,941.67	(1,761.67)	10,039.23	26,475.01	(16,435.78)	35,300.00	25,260.77
Maintenance Contract	7,250.00	7,250.00	0.00	65,250.00	65,250.00	0.00	87,000.00	21,750.00
Tree Removal	8,510.00	416.67	8,093.33	13,600.00	3,750.01	9,849.99	5,000.00	(8,600.00)
Total Grounds	16,940.00	10,608.34	6,331.66	88,889.23	95,475.02	(6,585.79)	127,300.00	38,410.77
Administration Expenses								
Bank Service Charge	14.00	41.67	(27.67)	214.00	375.01	(161.01)	500.00	286.00
Insurance	3,869.44	3,766.67	102.77	31,502.18	33,900.01	(2,397.83)	45,200.00	13,697.82
Legal	0.00	125.00	(125.00)	492.50	1,125.00	(632.50)	1,500.00	1,007.50
Meetings	0.00	0.00	0.00	5.00	0.00	5.00	200.00	195.00
Misc.	0.00	237.50	(237.50)	0.00	2,137.50	(2,137.50)	2,850.00	2,850.00

Postage and Printing	0.00	62.50	(62.50)	186.76	562.50	(375.74)	750.00	563.24
Property Management Fee	1,500.00	1,500.00	0.00	13,500.00	13,500.00	0.00	18,000.00	4,500.00
Tax Returns	0.00	0.00	0.00	624.50	1,000.00	(375.50)	1,000.00	375.50
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	0.00	0.00	0.00	1,095.40	0.00	1,095.40	1,000.00	(95.40)
Total Administration Expenses	5,383.44	5,733.34	(349.90)	47,620.34	52,600.02	(4,979.68)	73,200.00	25,579.66
NSF Bank Charge	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
Total Expenses	29,601.46	24,066.69	5,534.77	204,103.20	217,600.05	(13,496.85)	293,200.00	89,096.80
TOTAL EXPENSES	29,601.46	24,066.69	5,534.77	204,103.20	217,600.05	(13,496.85)	293,200.00	89,096.80
NET INCOME (LOSS)	(4,334.98)	3,493.31	(7,828.29)	44,354.05	30,439.95	13,914.10	37,520.00	
UNEXPENDED (OVER EXPENDED)								(6,834.05)

<b>WSG VI Reserve Account</b>				
<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
9/1/2017	Beginning Balance			\$251,787.50
9/28/2017	Bank Transfer- July transfer from checking		5,227.00	
9/30/2017	Interest		41.48	
9/30/2017	Ending Balance			\$257,055.98