

Balance Sheet

Tuesday, October 31, 2017

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2017

ASSETS

Reserves

WSG VI Reserve Account	\$254,234.39
Pressure Washing	\$7,800.00
Social Events	\$292.40
Total Reserves	\$262,326.79

Current Assets

BNC Checking	\$6,000.71
Total Current Assets	\$6,000.71

TOTAL ASSETS \$268,327.50

EQUITY

Retained Earnings	\$224,870.30
Current Year Earnings	\$43,457.20

TOTAL EQUITY \$268,327.50

Unexpended Budget Report

Tuesday, October 31, 2017

WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	43.81	0.00	43.81	388.66	0.00	388.66	0.00	(388.66)
Late Fee	120.00	0.00	120.00	560.00	0.00	560.00	0.00	(560.00)
Social Events Income	(55.00)	0.00	(55.00)	(7.60)	0.00	(7.60)	0.00	7.60
WSG VI Monthly Dues	29,265.00	27,560.00	1,705.00	276,890.00	275,600.00	1,290.00	330,720.00	53,830.00
Total Income	29,373.81	27,560.00	1,813.81	277,831.06	275,600.00	2,231.06	330,720.00	52,888.94
TOTAL INCOME								
	29,373.81	27,560.00	1,813.81	277,831.06	275,600.00	2,231.06	330,720.00	52,888.94
EXPENSES								
Expenses								
Utilities								
Electric	306.93	333.33	(26.40)	2,981.79	3,333.33	(351.54)	4,000.00	1,018.21
Trash Removal	1,768.00	1,875.00	(107.00)	17,680.00	18,750.00	(1,070.00)	22,500.00	4,820.00
Total Utilities	2,074.93	2,208.33	(133.40)	20,661.79	22,083.33	(1,421.54)	26,500.00	5,838.21
General Maintenance								
Building Maintenance	1,720.00	3,350.00	(1,630.00)	23,026.25	33,500.00	(10,473.75)	40,200.00	17,173.75
Maintenance - Other	7,355.00	166.66	7,188.34	11,231.38	1,666.67	9,564.71	2,000.00	(9,231.38)
Sewer Services	4,197.98	2,000.00	2,197.98	28,010.12	20,000.00	8,010.12	24,000.00	(4,010.12)
Total General Maintenance	13,272.98	5,516.66	7,756.32	62,267.75	55,166.67	7,101.08	66,200.00	3,932.25
Grounds								
Grounds- Other	0.00	2,941.66	(2,941.66)	10,039.23	29,416.67	(19,377.44)	35,300.00	25,260.77
Maintenance Contract	7,250.00	7,250.00	0.00	72,500.00	72,500.00	0.00	87,000.00	14,500.00
Tree Removal	0.00	416.66	(416.66)	13,600.00	4,166.67	9,433.33	5,000.00	(8,600.00)
Total Grounds	7,250.00	10,608.32	(3,358.32)	96,139.23	106,083.34	(9,944.11)	127,300.00	31,160.77
Administration Expenses								
Bank Service Charge	14.00	41.66	(27.66)	228.00	416.67	(188.67)	500.00	272.00
Insurance	3,869.44	3,766.66	102.78	35,371.62	37,666.67	(2,295.05)	45,200.00	9,828.38
Legal	0.00	125.00	(125.00)	492.50	1,250.00	(757.50)	1,500.00	1,007.50
Meetings	133.00	0.00	133.00	138.00	0.00	138.00	200.00	62.00
Misc.	0.00	237.50	(237.50)	0.00	2,375.00	(2,375.00)	2,850.00	2,850.00

Postage and Printing	76.31	62.50	13.81	263.07	625.00	(361.93)	750.00	486.93
Property Management Fee	1,500.00	1,500.00	0.00	15,000.00	15,000.00	0.00	18,000.00	3,000.00
Tax Returns	0.00	0.00	0.00	624.50	1,000.00	(375.50)	1,000.00	375.50
Termite Contract	2,080.00	2,200.00	(120.00)	2,080.00	2,200.00	(120.00)	2,200.00	120.00
Website	0.00	0.00	0.00	1,095.40	0.00	1,095.40	1,000.00	(95.40)
Total Administration Expenses	7,672.75	7,933.32	(260.57)	55,293.09	60,533.34	(5,240.25)	73,200.00	17,906.91

NSF Bank Charge	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
Total Expenses	30,270.66	26,266.63	4,004.03	234,373.86	243,866.68	(9,492.82)	293,200.00	58,826.14

TOTAL EXPENSES	30,270.66	26,266.63	4,004.03	234,373.86	243,866.68	(9,492.82)	293,200.00	58,826.14
----------------	-----------	-----------	----------	------------	------------	------------	------------	-----------

NET INCOME (LOSS)	(896.85)	1,293.37	(2,190.22)	43,457.20	31,733.32	11,723.88	37,520.00	
-------------------	----------	----------	------------	-----------	-----------	-----------	-----------	--

UNEXPENDED (OVER EXPENDED)

(5,937.20)

WSG VI Reserve Account

<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
10/1/2017	Beginning Balance			\$257,055.98
10/27/2017	Bank Transfer- October transfer from checking		5,227.00	
10/31/2017	Interest		43.81	
10/31/2017	Ending Balance			\$262,326.79