

Balance Sheet

Sunday, December 31, 2017

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2017

ASSETS

Reserves

WSG VI Reserve Account	\$259,260.71	
Pressure Washing	\$7,800.00	
Holiday Party	\$534.35	
Spring Fling	\$47.40	
Total Reserves		\$267,642.46

Current Assets

Pinnacle Checking	\$12,464.17	
Total Current Assets		\$12,464.17

TOTAL ASSETS \$280,106.63

EQUITY

Retained Earnings	\$224,870.30	
Current Year Earnings	\$55,236.33	

TOTAL EQUITY \$280,106.63

Unexpended Budget Report

Sunday, December 31, 2017

WSG VI 2017 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2017

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	45.46	0.00	45.46	477.33	0.00	477.33	0.00	(477.33)
Late Fee	200.00	0.00	200.00	760.00	0.00	760.00	0.00	(760.00)
Other Income	344.35	0.00	344.35	394.69	0.00	394.69	0.00	(394.69)
WSG VI Monthly Dues	30,010.00	27,560.00	2,450.00	332,605.00	330,720.00	1,885.00	330,720.00	(1,885.00)
Total Income	30,599.81	27,560.00	3,039.81	334,237.02	330,720.00	3,517.02	330,720.00	(3,517.02)
TOTAL INCOME								
	30,599.81	27,560.00	3,039.81	334,237.02	330,720.00	3,517.02	330,720.00	(3,517.02)
EXPENSES								
Expenses								
Utilities								
Electric	306.16	333.33	(27.17)	3,595.09	4,000.00	(404.91)	4,000.00	404.91
Trash Removal	1,768.00	1,875.00	(107.00)	21,216.00	22,500.00	(1,284.00)	22,500.00	1,284.00
Total Utilities	2,074.16	2,208.33	(134.17)	24,811.09	26,500.00	(1,688.91)	26,500.00	1,688.91
General Maintenance								
Building Maintenance	1,960.00	3,350.00	(1,390.00)	28,641.25	40,200.00	(11,558.75)	40,200.00	11,558.75
Maintenance - Other	0.00	166.66	(166.66)	11,231.38	2,000.00	9,231.38	2,000.00	(9,231.38)
Sewer Services	0.00	2,000.00	(2,000.00)	28,010.12	24,000.00	4,010.12	24,000.00	(4,010.12)
Total General Maintenance	1,960.00	5,516.66	(3,556.66)	67,882.75	66,200.00	1,682.75	66,200.00	(1,682.75)
Grounds								
Grounds- Other	10,090.00	2,941.66	7,148.34	20,129.23	35,300.00	(15,170.77)	35,300.00	15,170.77

Maintenance Contract	7,250.00	7,250.00	0.00	87,000.00	87,000.00	0.00	87,000.00	0.00
Tree Removal	(1,695.00)	416.66	(2,111.66)	11,905.00	5,000.00	6,905.00	5,000.00	(6,905.00)
Total Grounds	15,645.00	10,608.32	5,036.68	119,034.23	127,300.00	(8,265.77)	127,300.00	8,265.77
Administration Expenses								
Bank Service Charge	0.00	41.66	(41.66)	242.00	500.00	(258.00)	500.00	258.00
Insurance	3,869.44	3,766.66	102.78	43,110.50	45,200.00	(2,089.50)	45,200.00	2,089.50
Legal	0.00	125.00	(125.00)	492.50	1,500.00	(1,007.50)	1,500.00	1,007.50
Meetings	0.00	200.00	(200.00)	253.50	200.00	53.50	200.00	(53.50)
Misc.	361.92	237.50	124.42	399.86	2,850.00	(2,450.14)	2,850.00	2,450.14
Postage and Printing	699.29	62.50	636.79	962.36	750.00	212.36	750.00	(212.36)
Property Management Fee	1,500.00	1,500.00	0.00	18,000.00	18,000.00	0.00	18,000.00	0.00
Tax Returns	0.00	0.00	0.00	624.50	1,000.00	(375.50)	1,000.00	375.50
Termite Contract	0.00	0.00	0.00	2,080.00	2,200.00	(120.00)	2,200.00	120.00
Website	0.00	1,000.00	(1,000.00)	1,095.40	1,000.00	95.40	1,000.00	(95.40)
Total Administration Expenses	6,430.65	6,933.32	(502.67)	67,260.62	73,200.00	(5,939.38)	73,200.00	5,939.38
NSF Bank Charge	0.00	0.00	0.00	12.00	0.00	12.00	0.00	(12.00)
Total Expenses	26,109.81	25,266.63	843.18	279,000.69	293,200.00	(14,199.31)	293,200.00	14,199.31
TOTAL EXPENSES	26,109.81	25,266.63	843.18	279,000.69	293,200.00	(14,199.31)	293,200.00	14,199.31
NET INCOME (LOSS)	4,490.00	2,293.37	2,196.63	55,236.33	37,520.00	17,716.33	37,520.00	(17,716.33)
UNEXPENDED (OVER EXPENDED)								(17,716.33)

WSG VI Reserve Account				
<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
12/1/2017	Beginning Balance			\$267,597.00
12/31/2017	Interest		45.46	
12/31/2017	Ending Balance			\$267,642.46