

Balance Sheet

Saturday, March 31, 2018

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2018

ASSETS

Reserves

Suntrust CD	\$100,000.00
WSG VI Reserve Account	\$164,334.53
Pressure Washing	\$7,800.00
Holiday Party	\$534.35
Spring Fling	\$47.40

Total Reserves \$272,716.28

Current Assets

Pinnacle Checking	\$40,124.04
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Total Current Assets \$40,124.04

TOTAL ASSETS \$312,840.32

EQUITY

Retained Earnings	\$280,106.63
Current Year Earnings	\$32,733.69

TOTAL EQUITY \$312,840.32

Unexpended Budget Report

Saturday, March 31, 2018

WSG VI 2018 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Reserve Account	29.01	0.00	29.01	73.82	0.00	73.82	0.00	(73.82)
Late Fee	100.00	0.00	100.00	200.00	0.00	200.00	0.00	(200.00)
Other Income	0.00	0.00	0.00	360.00	0.00	360.00	0.00	(360.00)
WSG VI Monthly Dues	29,655.00	28,600.00	1,055.00	87,405.00	85,800.00	1,605.00	343,200.00	255,795.00
Total Income	29,784.01	28,600.00	1,184.01	88,038.82	85,800.00	2,238.82	343,200.00	255,161.18
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TOTAL INCOME	29,784.01	28,600.00	1,184.01	88,038.82	85,800.00	2,238.82	343,200.00	255,161.18
EXPENSES								
Expenses								
Utilities								
Electric	304.62	333.33	(28.71)	913.03	999.99	(86.96)	4,000.00	3,086.97
Trash Removal	3,536.00	1,875.00	1,661.00	5,304.00	5,625.00	(321.00)	22,500.00	17,196.00
Total Utilities	3,840.62	2,208.33	1,632.29	6,217.03	6,624.99	(407.96)	26,500.00	20,282.97
General Maintenance								
Building Maintenance	2,431.00	2,933.33	(502.33)	5,737.78	8,799.99	(3,062.21)	35,200.00	29,462.22
Maintenance - Other	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)	5,000.00	5,000.00
Pressure Washing	0.00	0.00	0.00	0.00	0.00	0.00	13,750.00	13,750.00
Sewer Services	0.00	2,000.00	(2,000.00)	0.00	6,000.00	(6,000.00)	24,000.00	24,000.00
Total General Maintenance	2,431.00	5,350.00	(2,919.00)	5,737.78	16,050.00	(10,312.22)	77,950.00	72,212.22
Grounds								
Drainage	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Grounds- Other	975.00	2,275.00	(1,300.00)	1,370.00	6,825.00	(5,455.00)	27,300.00	25,930.00
Maintenance Contract	7,250.00	7,250.00	0.00	21,750.00	21,750.00	0.00	87,000.00	65,250.00
Tree Removal	0.00	1,000.00	(1,000.00)	225.00	3,000.00	(2,775.00)	12,000.00	11,775.00
Total Grounds	8,225.00	10,525.00	(2,300.00)	23,345.00	31,575.00	(8,230.00)	129,300.00	105,955.00

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Administration Expenses								
Bank Service Charge	22.00	14.00	8.00	62.00	42.00	20.00	168.00	106.00
Insurance	5,624.44	3,766.67	1,857.77	13,363.32	11,300.01	2,063.31	45,200.00	31,836.68
Legal	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Misc.	0.00	237.50	(237.50)	30.00	712.50	(682.50)	2,850.00	2,820.00
Postage and Printing	0.00	62.50	(62.50)	0.00	187.50	(187.50)	750.00	750.00
Property Management Fee	1,500.00	1,500.00	0.00	4,500.00	4,500.00	0.00	18,000.00	13,500.00
Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Termite Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Website	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00	500.00
Total Administration Expenses	7,146.44	5,747.34	1,399.10	17,955.32	17,242.02	713.30	77,368.00	59,412.68
Reserve Study	0.00	0.00	0.00	2,050.00	0.00	2,050.00	5,000.00	2,950.00
Total Expenses	21,643.06	23,830.67	(2,187.61)	55,305.13	71,492.01	(16,186.88)	316,118.00	260,812.87
TOTAL EXPENSES	21,643.06	23,830.67	(2,187.61)	55,305.13	71,492.01	(16,186.88)	316,118.00	260,812.87
NET INCOME (LOSS)	8,140.95	4,769.33	3,371.62	32,733.69	14,307.99	18,425.70	27,082.00	
UNEXPENDED (OVER EXPENDED)								<u>(5,651.69)</u>