

Balance Sheet

Monday, April 30, 2018

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2018

ASSETS

Reserves

Suntrust CD	\$100,000.00	
WSG VI Reserve Account	\$164,362.67	
Holiday Party	\$534.35	
Spring Fling	\$47.40	
Total Reserves		\$264,944.42

Current Assets

Pinnacle Checking	\$31,836.88	
Total Current Assets		\$31,836.88

TOTAL ASSETS \$296,781.30

EQUITY

Retained Earnings	\$280,106.63	
Current Year Earnings	\$16,674.67	
TOTAL EQUITY		<u>\$296,781.30</u>

Unexpended Budget Report
Monday, April 30, 2018
WSG VI 2018 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budg.	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Interest Reserve Account	28.14	0	28.14	101.96	0	101.96	0	-101.96
Late Fee	20	0	20	220	0	220	0	-220
Other Income	0	0	0	360	0	360	0	-360
WSG VI Monthly Dues	27,745.00	28,600.00	-855	115,150.00	114,400.00	750	343,200.00	228,050.00
TOTAL INCOME	27,793.14	28,600.00	-806.86	115,831.96	114,400.00	1,431.96	343,200.00	227,368.04
EXPENSES								
Utilities								
Electric	309.12	333.33	-24.21	1,222.15	1,333.32	-111.17	4,000.00	2,777.85
Trash Removal	0	1,875.00	-1,875.00	5,304.00	7,500.00	-2,196.00	22,500.00	17,196.00
Total Utilities	309.12	2,208.33	-1,899.21	6,526.15	8,833.32	-2,307.17	26,500.00	19,973.85
General Maintenance								
Building Maintenance	3,221.38	2,933.33	288.05	8,959.16	11,733.32	-2,774.16	35,200.00	26,240.84
Maintenance - Other	0	416.67	-416.67	0	1,666.68	-1,666.68	5,000.00	5,000.00
Pressure Washing	14,000.00	13,750.00	250	14,000.00	13,750.00	250	13,750.00	-250
Sewer Services	0	2,000.00	-2,000.00	0	8,000.00	-8,000.00	24,000.00	24,000.00
Total General Maintenance	17,221.38	19,100.00	-1,878.62	22,959.16	35,150.00	-12,190.84	77,950.00	54,990.84
Grounds								
Drainage	0	0	0	0	0	0	3,000.00	3,000.00
Grounds- Other	-175	2,275.00	-2,450.00	1,195.00	9,100.00	-7,905.00	27,300.00	26,105.00
Maintenance Contract	7,250.00	7,250.00	0	29,000.00	29,000.00	0	87,000.00	58,000.00
Tree Removal	14,135.00	1,000.00	13,135.00	14,360.00	4,000.00	10,360.00	12,000.00	-2,360.00
Total Grounds	21,210.00	10,525.00	10,685.00	44,555.00	42,100.00	2,455.00	129,300.00	84,745.00

	Month To Date			Year To Date			Annual Budg.	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Administration Expenses								
Bank Service Charge	-6	14	-20	56	56	0	168	112
Insurance	3,617.66	3,766.67	-149.01	16,980.98	15,066.68	1,914.30	45,200.00	28,219.02
Legal	0	125	-125	0	500	-500	1,500.00	1,500.00
Meetings	0	0	0	0	0	0	200	200
Misc.	0	237.5	-237.5	30	950	-920	2,850.00	2,820.00
Postage and Printing	0	62.5	-62.5	0	250	-250	750	750
Property Management	1,500.00	1,500.00	0	6,000.00	6,000.00	0	18,000.00	12,000.00
Tax Returns	0	0	0	0	0	0	6,000.00	6,000.00
Termite Contract	0	0	0	0	0	0	2,200.00	2,200.00
Website	0	41.67	-41.67	0	166.68	-166.68	500	500
Total Administration Expens	5,111.66	5,747.34	-635.68	23,066.98	22,989.36	77.62	77,368.00	54,301.02
Reserve Study	0	0	0	2,050.00	0	2,050.00	5,000.00	2,950.00
TOTAL EXPENSES	43,852.16	45,580.67	-1,728.51	99,157.29	117,072.68	-17,915.39	316,118.00	216,960.71
NET INCOME (LOSS)	-16,059.02	-16,980.67	921.65	16,674.67	-2,672.68	19,347.35	27,082.00	
UNEXPENDED (OVER EXPENDED)								10,407.33