

Balance Sheet

Saturday, August 31, 2019

Weathersfield Group VI

Cash Accounting Year Starts January 1, 2019

ASSETS

Reserves

Pinnacle CD	\$100,000.00	
Pinnacle CD2	\$70,000.00	
WSG VI Reserve Account	\$36,166.45	
Holiday Party	\$664.35	
Spring Fling	\$81.40	
Total Reserves		\$206,912.20

Current Assets

Pinnacle Checking	\$9,677.20	
Total Current Assets		\$9,677.20

TOTAL ASSETS \$216,589.40

EQUITY

Retained Earnings	\$319,673.62	
Current Year Earnings	(\$103,084.22)	
TOTAL EQUITY		<u><u>\$216,589.40</u></u>

***7/22/19- \$100K transferred from Reserves to Checking
for garage roof replacement project.**

Unexpended Budget Report

Saturday, August 31, 2019

WSG VI 2019 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Interest-Money Market/CDs	6	333	-327	2,090	2,667	-577	4,000	1,910
Late Fee	0	0	0	275	0	275	0	-275
Other Income	0	0	0	130	0	130	0	-130
WSG VI Monthly Dues	28,420	30,160	-1,740	240,055	241,280	-1,225	361,920	121,865
TOTAL INCOME	28,426	30,493	-2,067	242,550	243,947	-1,397	365,920	123,370
EXPENSES								
Utilities								
Electric	294	333	-39	2,352	2,667	-314	4,000	1,648
Sewer Services	20,833	1,167	19,666	40,780	9,333	31,447	14,000	-26,780
Storm Water	0	333	-333	0	2,667	-2,667	4,000	4,000
Trash Removal	0	1,833	-1,833	12,376	14,667	-2,291	22,000	9,624
Total Utilities	21,127	3,667	17,460	55,508	29,333	26,175	44,000	-11,508
General Maintenance								
Building Maintenance	628	3,750	-3,122	156,363	30,000	126,363	45,000	-111,363
Pressure Washing	0	0	0	0	0	0	7,500	7,500
Total General Maintenance	628	3,750	-3,122	156,363	30,000	126,363	52,500	-103,863

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Grounds								
Grounds- Other	97	2,250	-2,153	5,649	18,000	-12,351	27,000	21,351
Maintenance Contract	7,250	7,250	0	58,000	58,000	0	87,000	29,000
Tree Removal	0	1,000	-1,000	25,330	8,000	17,330	12,000	-13,330
Total Grounds	7,347	10,500	-3,153	88,979	84,000	4,979	126,000	37,021
Administration Expenses								
Audit/ Tax Returns	0	0	0	0	0	0	500	500
Bank Service Charge	14	17	-3	112	133	-21	200	88
Insurance	3,740	3,917	-176	31,749	31,333	416	47,000	15,251
Legal	0	42	-42	0	333	-333	500	500
Meetings	0	0	0	10	0	10	200	190
Misc.	103	83	20	103	667	-563	1,000	897
Postage and Printing	34	83	-50	699	667	32	1,000	301
Property Management Fee	1,500	1,500	0	12,000	12,000	0	18,000	6,000
Termite Contract	0	0	0	95	0	95	2,200	2,105
Website	0	0	0	16	0	16	50	34
Total Administration Expenses	5,391	5,642	-251	44,784	45,133	-349	70,650	25,866
TOTAL EXPENSES	34,493	23,558	10,934	345,634	188,467	157,168	293,150	-52,484
NET INCOME (LOSS)	-6,067	6,935	-13,002	-103,084	55,480	-158,564	72,770	

UNEXPENDED (OVER EXPENDED)

175,854

***6/28/19 \$9,743.25 insurance refund: \$7,503.25 applied to Building Maintenance/
\$2,240 applied to Tree Removal to offset 5/6/19 \$2,240 Davey Tree expense.**