

# Balance Sheet

Tuesday, December 31, 2019

## **Weathersfield Group VI**

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Reserves

Pinnacle CD	\$100,000.00	
Pinnacle CD2	\$70,000.00	
WSG VI Reserve Account	\$36,190.84	
Total Reserves		\$206,190.84

#### Current Assets

Pinnacle Checking	\$35,346.20	
Total Current Assets		\$35,346.20

TOTAL ASSETS \$241,537.04

### EQUITY

Retained Earnings	\$319,673.62	
Current Year Earnings	(\$78,136.58)	

TOTAL EQUITY \$241,537.04

# Unexpended Budget Report

Tuesday, December 31, 2019

## WSG VI 2019 Budget

Weathersfield Group VI Cash Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest-Money Market/CDs	6	333	-327	2,114	4,000	-1,886	4,000	1,886
Late Fee	120	0	120	515	0	515	0	-515
Other Income	0	0	0	-616	0	-616	0	616
WSG VI Monthly Dues	30,225	30,160	65	358,275	361,920	-3,645	361,920	3,645
<b>TOTAL INCOME</b>	<b>30,351</b>	<b>30,493</b>	<b>-142</b>	<b>360,289</b>	<b>365,920</b>	<b>-5,631</b>	<b>365,920</b>	<b>5,631</b>
<b>EXPENSES</b>								
Expenses								
Utilities								
Electric	294	333	-39	3,529	4,000	-471	4,000	471
Sewer Services	0	1,167	-1,167	33,154	14,000	19,154	14,000	-19,154
Storm Water	0	333	-333	7,726	4,000	3,726	4,000	-3,726
Trash Removal	3,744	1,833	1,911	21,424	22,000	-576	22,000	576
<b>Total Utilities</b>	<b>4,038</b>	<b>3,667</b>	<b>372</b>	<b>65,833</b>	<b>44,000</b>	<b>21,833</b>	<b>44,000</b>	<b>-21,833</b>
General Maintenance								
Building Maintenance	3,693	3,750	-57	172,937	45,000	127,937	45,000	-127,937
Pressure Washing	0	7,500	-7,500	0	7,500	-7,500	7,500	7,500
<b>Total General Maintenance</b>	<b>3,693</b>	<b>11,250</b>	<b>-7,557</b>	<b>172,937</b>	<b>52,500</b>	<b>120,437</b>	<b>52,500</b>	<b>-120,437</b>

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Grounds								
Grounds- Other	2,215	2,250	-35	8,547	27,000	-18,453	27,000	18,453
Maintenance Contract	7,250	7,250	0	87,000	87,000	0	87,000	0
Tree Removal	8,940	1,000	7,940	34,610	12,000	22,610	12,000	-22,610
Total Grounds	18,405	10,500	7,905	130,157	126,000	4,157	126,000	-4,157
Administration Expenses								
Audit/ Tax Returns	450	0	450	945	500	445	500	-445
Bank Service Charge	14	17	-3	168	200	-32	200	32
Insurance	3,740	3,917	-176	46,711	47,000	-289	47,000	289
Legal	140	42	98	210	500	-290	500	290
Meetings	0	200	-200	161	200	-39	200	39
Misc.	30	83	-53	133	1,000	-867	1,000	867
Postage and Printing	97	83	14	979	1,000	-21	1,000	21
Property Management Fee	1,500	1,500	0	18,000	18,000	0	18,000	0
Termite Contract	0	2,200	-2,200	2,175	2,200	-25	2,200	25
Website	0	50	-50	16	50	-34	50	34
Total Administration Expenses	5,972	8,092	-2,120	69,498	70,650	-1,152	70,650	1,152
TOTAL EXPENSES	32,108	33,508	-1,400	438,425	293,150	145,275	293,150	-145,275
<b>NET INCOME (LOSS)</b>	<b>-1,757</b>	<b>-3,015</b>	<b>1,258</b>	<b>-78,137</b>	<b>72,770</b>	<b>-150,907</b>	<b>72,770</b>	

**EXPENDED (OVER EXPENDED)**

150,907

**TRANSFER FROM RESERVES**

Garage Roof Replacement Project	100,000	100,000
Holiday Party Funds	664	664
Spring Fling Funds	81	81
	<u>-1,757</u>	<u>100,745</u>